



23rd Street Columbus Project

NEBRASKA
DEPARTMENT OF TRANSPORTATION

ANNUAL FINANCIAL REPORT

FISCAL YEAR ENDING
JUNE 30, 2024

NEBRASKA
Good Life. Great Journey.
DEPARTMENT OF TRANSPORTATION

Annual Financial Report

For Fiscal Year 2024

July 1, 2023 thru June 30, 2024



FY-2024 HIGHLIGHTS

Fiscal Year Ending June 30, 2024

- ❖ The state revenue projections in this report were developed in December 2023. NDOT's revenue sources exhibit diverse collection timelines and lag periods associated with the timing of remittances to the state and their subsequent transfer to NDOT, following the revenue-generating economic activities.
- ❖ Annual invested cash balances earned a total of \$9.6 million in interest, with an average interest rate of 2.57% (see page 7).
- ❖ State receipts exceeded the Highway Cash Fund appropriation by \$4.4 million, or 0.9% (see page 18).
- ❖ Total receipts amounted to \$1.2 billion (see page 18).
 - \$609.3 million in state receipts:
 - Includes \$102.9 million from the Build Nebraska Act, allocated to the State Highway Capital Improvement Fund.
 - Includes \$29.1 million allocated to the Transportation Infrastructure Bank.
 - \$568.4 million in federal receipts
 - \$ 44.6 million in other receipts
- ❖ Expended \$1.2 billion, representing 87.9% of the total budget (see page 24).
 - \$971.2 million, or 68.7%, was allocated to highway construction, related expenses, and capital facilities.
 - \$204.9 million, or 14.5%, was designated for highway maintenance and operations.
 - \$66.7 million, or 4.7%, was spent on administration and supportive services.
- ❖ Awarded highway construction contracts totaling \$832.3 million (see page 31).
- ❖ The June report features a page detailing the payments and Deferred Contract Payment Certificates issued under the Lincoln South Beltway contract (see page 34).
- ❖ Expended \$939.6 million on highway construction and related expenses (see pages 39 and 40).
 - \$ 729.6 million on the state highway system
 - \$ 89.5 million on local streets and roads
 - \$ 120.5 million on non-specific highway purposes
- ❖ The Build Nebraska Act, effective July 1, 2013, will expire in 2042. To date, \$818.4 million in revenue has been received, with allocated expenditures totaling \$700.5 million (see page 43).
- ❖ The Transportation Innovation Act, effective July 1, 2016, resulted in a \$50.0 million transfer from the Cash Reserve Fund. To date, additional gas tax revenue and interest earnings totaling \$197.8 million have been received, with expenditures amounting to \$209.2 million (see page 44).

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STATEMENT OF NET ASSETS – Financial statement that shows assets, liabilities, and net assets at month end as compared to the previous month end and the same point in time in the previous year.

REPORT SCOPE

The Statement of Net Assets, page 2, presents the financial position of the Nebraska Department of Transportation and includes all funds. Separate reports portray the detail operations and status of the Recreation Road, Grade Crossing, State Aid Bridge, State Highway Capital Improvement, and Transportation Infrastructure Bank Cash funds. The Department’s fiscal year is for a twelve-month period from July 1 to June 30.

FINANCIAL STATEMENT TERMS

CURRENT ASSETS

CASH - On deposit with the State Treasurer and available for meeting the demands of Department expenses and liabilities. This demand may vary from \$100,000 to \$15 million for a single day. During the low construction season, December through May, the monthly demand may be as low as \$15 million as compared to \$70 million during the high construction season.

FEDERAL RECEIVABLES – Includes: Claims Submitted - Federal participation in highway construction costs incurred to date, claimed but not received, Earned Unbilled - Federal participation in highway construction costs incurred to date - not claimed, Deferred Expense - Project expenses held in retentions that are not eligible for federal reimbursement until final payments are made.

OTHER RECEIVABLES - Includes receivables due the Department from entities other than the federal government, both project and non-project related.

INVENTORIES - Cost of supplies and material goods held in stock for future use by the Department in part of daily operations.

CAPITAL ASSETS

EQUIPMENT - Cost of automotive/heavy road equipment reported at acquisition price less depreciation.

LAND – Historical costs of all land acquired since 1958 by the Department for highway operations.

INFRASTRUCTURES - Historical costs of all highways and bridges, 1958 through FY-2001. Beginning FY-2002, infrastructures are reported using the modified approach (reported as an asset value when it increases the capacity and/or efficiency and open to the public.) Includes work in progress.

BUILDINGS – Historical costs of all capital construction building costs. Includes work in progress.

LIABILITIES

ACCOUNTS PAYABLE - Recognized costs for which payment has not been made.

RETENTIONS - Parts of contract earnings for which payment is deferred pending final acceptance of the project by the Department.

OTHER PAYABLES - Includes performance guarantees and advance deposits.

NET ASSETS - Net current resources invested in highway facilities or available for future expenditures.

CAPITAL EQUITY – Net capital investment in highway facilities (equipment, land, infrastructures, and buildings).

RESERVE FUND BALANCE – The portion of the fund balance that is legally segregated for a specific future use and is not available for expenditure.

UNRESERVED FUND BALANCE – The portion of the fund balance available to finance future expenditures.

BASIS OF ACCOUNTING - Nebraska Department of Transportation utilizes the accrual basis of accounting modified by the recording of revenues on a cash basis. Accrual basis of accounting reflects costs in the period the costs are incurred, not necessarily when payment is made and similarly reflects revenue in the period it is earned and not necessarily when it is collected.

STATEMENT OF NET ASSETS
June 2024

	Current Month Balance	Previous Month Balance	Difference	%	Previous Year Balance	Difference	%
ASSETS							
Current Assets							
Cash & Cash Equivalents	428,097,239.25	397,213,181.77	30,884,057.48	7.78	413,065,463.28	15,031,775.97	3.64
Federal Receivables	4,780,398.77	18,418,984.03	(13,638,585.26)	(74.05)	26,878,452.22	(22,098,053.45)	(82.21)
Other Receivables	12,633,052.89	17,775,277.84	(5,142,224.95)	(28.93)	41,158,652.12	(28,525,599.23)	(69.31)
Inventories	2,450,603.87	2,276,791.25	173,812.62	7.63	2,822,093.67	(371,489.80)	(13.16)
Total Current Assets	\$447,961,294.78	\$435,684,234.89	\$12,277,059.89	2.82 %	\$483,924,661.29	(\$35,963,366.51)	(7.43)%
Capital Assets							
Equipment	87,565,218.60	84,727,197.87	2,838,020.73	3.35	60,689,394.12	26,875,824.48	44.28
Land	588,943,789.61	588,943,789.61	0.00	0.00	588,943,789.61	0.00	0.00
Infrastructures	8,283,018,193.61	8,283,018,193.61	0.00	0.00	8,334,743,680.58	(51,725,486.97)	(0.62)
Buildings	118,319,597.72	118,319,597.72	0.00	0.00	118,939,350.55	(619,752.83)	(0.52)
Total Capital Assets	\$9,077,846,799.54	\$9,075,008,778.81	\$2,838,020.73	0.03 %	\$9,103,316,214.86	(\$25,469,415.32)	(0.28)%
Total Assets	\$9,525,808,094.32	\$9,510,693,013.70	\$15,115,080.62	0.16 %	\$9,587,240,876.15	(\$61,432,781.83)	(0.64)%
LIABILITIES							
Current Liabilities							
Accounts Payable	125,597.46	7,027,783.40	(6,902,185.94)	(98.21)	21,411.36	104,186.10	486.59
Retention Payable	215,351,487.85	215,342,364.90	9,122.95	0.00	236,105,318.44	(20,753,830.59)	(8.79)
Other Payables	30,342,271.50	31,655,482.23	(1,313,210.73)	(4.15)	52,316,938.48	(21,974,666.98)	(42.00)
Total Current Liabilities	\$245,819,356.81	\$254,025,630.53	(\$8,206,273.72)	(3.23)%	\$288,443,668.28	(\$42,624,311.47)	(14.78)%
Total Liabilities	\$245,819,356.81	\$254,025,630.53	(\$8,206,273.72)	(3.23)%	\$288,443,668.28	(\$42,624,311.47)	(14.78)%
NET ASSETS							
Capital Equity							
Capital	9,077,846,799.54	9,075,008,778.81	2,838,020.73	0.03	9,103,316,214.86	(25,469,415.32)	(0.28)
Total Capital Equity	\$9,077,846,799.54	\$9,075,008,778.81	\$2,838,020.73	0.03 %	\$9,103,316,214.86	(\$25,469,415.32)	(0.28)%
Fund Balance							
Reserved Fund Balance	(212,900,883.98)	(213,065,573.65)	164,689.67	(0.08)	(233,283,224.77)	20,382,340.79	(8.74)
Unreserved Fund Balance	415,042,821.95	394,724,178.01	20,318,643.94	5.15	428,764,217.78	(13,721,395.83)	(3.20)
Total Fund Balance	\$202,141,937.97	\$181,658,604.36	\$20,483,333.61	11.28 %	\$195,480,993.01	\$6,660,944.96	3.41 %
Total Net Assets	\$9,279,988,737.51	\$9,256,667,383.17	\$23,321,354.34	0.25 %	\$9,298,797,207.87	(\$18,808,470.36)	(0.20)%
Total Liabilities and Net Assets	\$9,525,808,094.32	\$9,510,693,013.70	\$15,115,080.62	0.16 %	\$9,587,240,876.15	(\$61,432,781.83)	(0.64)%

COMPARATIVE STATEMENT OF OPERATIONS - Summary of Revenues and Costs for the Accounting Period by month and by FY to date as compared to the previous month and the same point in time the previous year.

REPORT SCOPE

The Comparative Statement of Operations, page 4 presents the financial position of the Nebraska Department of Transportation and includes all funds. Separate reports portray the detail operations and status of the Recreation Road, Grade Crossing, State Aid Bridge, State Highway Capital Improvement, and Transportation Infrastructure Bank Cash Funds. The Department's fiscal year is for a twelve-month period from July 1 to June 30.

FINANCIAL STATEMENT TERMS

REVENUE - Income accruing during an accounting period. The figures for revenue on page 4 of this report and those receipt figures seen throughout the rest of the report are not the same. The figures on page 4 are based on accrual accounting from NDOT's financial systems. The receipt figures throughout the rest of the report are based on the State's Accounting System.

STATE - This amount reflects the Department's share of the state tax on motor fuel and diesel fuel, motor vehicle registration fees, sales tax on motor vehicles and other highway-user payments. It also reflects monies deposited in the State Aid Bridge Fund, Recreation Road Fund, Grade Crossing Protection Fund, the State Highway Capital Improvement Fund and the Transportation Infrastructure Bank Fund.

FEDERAL - The federal reimbursable share of Department expenditures in the Roads Division as of the date of publication.

LOCAL - Reimbursable share of Department expenditures from local Nebraska government subdivisions (cities and counties) for their participating share for Roads Division construction projects.

OTHER ENTITIES - Reimbursable share of Department expenditures from other entities (states, railroads, etc.) for their participating share for Roads Division construction projects.

EXPENDITURES - The value of goods received, services performed, and work accomplished during an accounting period. Costs incurred, for which supporting transaction documents or notification has not reached the Controller Division within the accounting period, will be reflected in subsequent accounting periods.

ADMINISTRATION - Cost of administrative support for all Department activities that includes supervisory and related expenses and the cost of board and commission activities.

HIGHWAY MAINTENANCE - Costs to perform physical maintenance, traffic control, winter operations, indirect charges, and unusual and disaster operations on the highway system.

CAPITAL FACILITIES - Costs of land purchase, design and construction of new facilities necessary to accomplish the Department's construction and maintenance programs.

SERVICES and SUPPORT - Serves as a support center of activity costs for the other four programs. Includes supply base/inventories, charges to others for services rendered, building operations, business technology services, and support centers such as the print shop.

CONSTRUCTION - Costs of engineering, R.O.W. appraisals and purchase, construction work performed, highway planning and research, and highway safety.

NEBRASKA OFFICE OF HIGHWAY SAFETY - Costs incurred in the administration of grants for the National Highway Safety Program.

PUBLIC TRANSIT - Costs for bus acquisitions and transit systems operating loss subsidy.

EXCESS REVENUE (EXPENDITURES) - The increase or decrease in net current assets for the period.

BASIS OF ACCOUNTING - Nebraska Department of Transportation utilizes the accrual basis of accounting modified by the recording of revenues on a cash basis. Accrual basis of accounting reflects costs in the period the costs are incurred, not necessarily when payment is made and similarly reflects revenue in the period it is earned and not necessarily when it is collected.

**STATEMENT OF OPERATIONS
ALL OPERATING FUNDS
JUNE 2024**

	Current Month	Previous Month	Difference	%	Current Fiscal Year To Date	Prev Fiscal Year to Date	Difference	%
Revenue								
State Revenues	95,461,872.27	55,136,453.45	40,325,418.82	73.14	649,769,815.28	654,608,388.13	(4,838,572.85)	(0.74)
Federal Reimbursements	22,797,932.91	51,289,836.36	(28,491,903.45)	(55.55)	546,387,026.11	510,331,060.62	36,055,965.49	7.07
Local Revenues	3,031,932.94	4,723,922.56	(1,691,989.62)	(35.82)	24,920,326.07	39,123,935.79	(14,203,609.72)	(36.30)
Other Entities Revenues	496,415.19	552,147.24	(55,732.05)	(10.09)	6,169,531.75	7,599,756.04	(1,430,224.29)	(18.82)
Total Revenue	\$121,788,153.31	\$111,702,359.61	\$10,085,793.70	9.03 %	\$1,227,246,699.21	\$1,211,663,140.58	\$15,583,558.63	1.29 %
Expenditures								
Administration	70,694.43	2,757,455.11	(2,686,760.68)	(97.44)	23,698,032.84	22,082,485.57	1,615,547.27	7.32
Highway Maintenance	17,068,090.02	19,224,124.11	(2,156,034.09)	(11.22)	204,933,184.23	167,275,192.82	37,657,991.41	22.51
Capital Facilities	488,271.39	609,966.67	(121,695.28)	(19.95)	13,698,001.61	6,978,809.92	6,719,191.69	96.28
Services and Support	3,008,746.43	2,868,846.05	139,900.38	4.88	41,209,879.41	33,806,320.68	7,403,558.73	21.90
Construction	78,527,465.34	75,298,141.43	3,229,323.91	4.29	929,018,120.20	928,581,027.85	437,092.35	0.05
Highway Safety Office	509,560.44	468,176.90	41,383.54	8.84	7,283,653.98	6,648,676.39	634,977.59	9.55
Public Transit	1,817,258.35	2,530,277.95	(713,019.60)	(28.18)	21,229,008.51	23,791,132.44	(2,562,123.93)	(10.77)
Total Expenditures	\$101,490,086.40	\$103,756,988.22	(\$2,266,901.82)	(2.18) %	\$1,241,069,880.78	\$1,189,163,645.67	\$51,906,235.11	4.36 %
Excess Revenue (Expenditures)	\$20,298,066.91	\$7,945,371.39	\$12,352,695.52	155.47 %	(\$13,823,181.57)	\$22,499,494.91	(\$36,322,676.48)	(161.44) %

BALANCE SHEET BY FUND – Statement of the financial position for all funds administered by the Nebraska Department of Transportation.

FUND DEFINITION

Roads Operations Cash Fund (2270) = State statute 66-4,100 established this fund in order to effectively implement the provisions of the variable excise tax. This fund is the collection point for all monies which are not directed by the Legislature to other fund accounts, including all federal and local reimbursements. This fund also acts as the recipient of the state funds transferred from the Highway Cash Fund and as a focal point for most highway expenditures.

Highway Cash Fund (2271) = State statute 66-4,100 established this fund to receive all state revenue transferred to the Department of Transportation from the Highway Trust Fund, including funds generated by the motor and diesel fuel taxes, motor vehicle registration and related fees, along with sales tax revenue from motor vehicles. These funds are then transferred to the Department's Roads Operations Cash Fund up to the limit as established by the Legislature.

State Highway Capital Improvement Fund (2274) = State statute 39-2703 established this fund to receive revenue closely related to the use of highways in an amount equal to 85% of one quarter of one percent of state General Fund sales tax through June 30, 2042. At least twenty five percent of this fund is to be used for the construction of the expressway system and federally designated high priority corridors. The remaining money is to be used for surface transportation projects of the highest priority as determined by the Department of Transportation.

Transportation Infrastructure Bank Fund (2275) = State statute 39-2803 established this fund to receive the additional fuel tax revenue generated by Laws 2015, LB 610 for the period July 1, 2016 through June 30, 2033 and directed the State Treasurer to transfer \$50 million from the state's Cash Reserve Fund in July 2016. This fund is to be used for three specific programs: Accelerated State Highway Capital Improvement Program, County Bridge Match Program, and Economic Opportunity Program.

Grade Separation Fund (2670) = State statute 74-1320 established a 7.5¢ tax per train mile, effective April 1, 1984, levied on all train miles traveled in this state, plus a tax of \$100 annually on all public grade crossings in this state. A train mile is defined as each mile traveled by a train in this state regardless of the number of cars in such train. Quarterly payments are due on the first day of the calendar quarter. These funds are used for the construction of rail and highway grade separations.

Grade Crossing Protection Fund (2671) = The Grade Crossing Protection Fund is established by Statute 74-1317. State Statute 39-2215 provides for the monthly transfer of \$30,000 from the Highway Trust Fund to the Grade Crossing Protection Fund. The funds provide the state's share, or 95% of the cost of construction and installation of automatic crossing protection devices on all classes of roadways. The participating political subdivision is required to finance the balance of the cost, except in a county where a railroad transportation safety district has been formed, in which case the balance shall be borne entirely by the railroad transportation safety district involved. Projects are generally funded from Federal Funds, State Funds, and political subdivisions. Any political subdivision, which eliminates a crossing by closing the street or highway, will be paid \$5,000 plus the actual costs of the closing not to exceed \$12,000 from the Grade Crossing Protection Fund. In addition, the political subdivision will be paid \$5,000 from the responsible railroad. Any political subdivision, which eliminates a crossing by removal of the rail, will be paid \$2,000 or the actual cost, not to exceed \$12,000 from the Grade Crossing Protection Fund.

Recreation Road Fund (2672) = The Recreation Road program, established by Statute 39-1390, reflects the use of \$1.50 of each motor vehicle registration fee per Statute 60-302 for construction and maintenance (when not provided for by others) of dustless surface roads designated as State Recreation Roads.

State Aid Bridge Fund (7757) = The State Aid Bridge Fund, established by Statute 39-846, provides a program of state aid for the replacement of county bridges. The State Aid Bridge Fund receives \$64,000 per month from the Highway Trust Fund, 50% from the Department's share and 50% from the counties' share, which is proportional from each county based on the lineal feet of bridges twenty feet or more in length and all overpasses in each county. When Federal-aid Bridge Replacement funds are available, bridge replacement projects are funded from federal funds, county funds and the State Aid Bridge Fund. After all Federal-aid Bridge Replacement funds have been utilized, funding distribution may vary based on availability of funds.

Broadband, Equity, Access, and Deployment Fund (4278) = The Nebraska Broadband Office, established by Statute 86-331, utilizes federal Broadband Equity, Access, and Deployment Program funding authorized under the federal Infrastructure Investment and Jobs Act, Public Law 117-583. Federal reimbursement for expenses incurred are deposited to the fund. Expenses incurred in the Roads Operations Cash Fund on behalf of the Nebraska Broadband Office are transferred to this fund to reimburse Nebraska Department of Transportation's Roads Operations Cash Fund for incurred expenditures.

BALANCE SHEET BY FUND
June 2024

	Roads Operations Cash 2270	Highway Cash 2271	State Highway Capital Improvement 2274	Transportation Infrastructure Bank 2275	Grade Separation 2670	Grade Crossing Protection 2671	State Recreation Road 2672	Broadband Administration 4278	State Aid Bridge 7757	Total
ASSETS										
Cash	203,951,861.59	41,630,276.60	123,094,175.91	39,655,463.37	6,333,619.30	1,934,299.77	11,432,224.62	0.00	64,068.09	428,095,989.25
Other Current Assets	19,865,305.53	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	19,865,305.53
Capital Assets	9,077,846,799.54	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	9,077,846,799.54
TOTAL ASSETS	\$9,301,663,966.66	\$41,630,276.60	\$123,094,175.91	\$39,655,463.37	\$6,333,619.30	\$1,934,299.77	\$11,432,224.62	\$0.00	\$64,068.09	\$9,525,808,094.32
LIABILITIES										
Current Liabilities	245,819,356.81	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	245,819,356.81
TOTAL LIABILITIES	\$245,819,356.81	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$245,819,356.81
NET ASSETS										
Fund Balance	490,300,913.86	(445,905,112.53)	114,489,881.25	39,588,677.49	6,193,007.65	1,707,125.99	10,052,615.54	0.00	(462,977.59)	215,964,131.66
Capital Equity	9,077,846,799.54	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	9,077,846,799.54
Accrued Interfund Transfer	(6,834,340.37)	0.00	5,164,058.21	1,025,367.83	68,277.45	18,497.26	12,664.37	0.00	545,475.25	0.00
Revenues	596,563,901.15	487,535,389.13	102,942,924.74	33,120,538.78	1,723,235.70	409,766.85	4,182,163.09	1,771,525.32	768,779.77	1,229,018,224.53
Costs	(1,102,032,664.33)	0.00	(99,502,688.29)	(34,079,120.73)	(1,650,901.50)	(201,090.33)	(2,815,218.38)	(1,771,525.32)	(787,209.34)	(1,242,840,418.22)
TOTAL NET ASSETS	\$9,055,844,609.85	\$41,630,276.60	\$123,094,175.91	\$39,655,463.37	\$6,333,619.30	\$1,934,299.77	\$11,432,224.62	\$0.00	\$64,068.09	\$9,279,988,737.51
TOTAL LIABILITIES AND NET ASSETS	\$9,301,663,966.66	\$41,630,276.60	\$123,094,175.91	\$39,655,463.37	\$6,333,619.30	\$1,934,299.77	\$11,432,224.62	\$0.00	\$64,068.09	\$9,525,808,094.32

FUND BALANCES AND INVESTMENT EARNINGS
Roads Divisions
June 2024

The nature of revenue and expenditure trends create a cash flow situation in that typically the first six months of a fiscal year expenditures are more than incoming revenue. It is therefore necessary to begin the fiscal year with a relatively strong cash balance. This balance will alleviate the cash flow requirement existing from July thru December. It will also allow the Department to meet January’s expenditures which will be incurred before most of January’s revenue is received.

The table below reflects the variance between revenue and expenditures for the current year, in millions. *Indicates months that include costs for three payrolls.

FY24	JUL	AUG	SEPT	OCT	NOV*	DEC	JAN	FEB	MAR	APR	MAY*	JUN
Revenue	107.8	168.9	99.1	116.3	89.6	140.2	63.7	77.2	61.3	69.6	111.7	123.6
Expenditures	143.3	172.3	101.7	170.5	113.4	59.2	57.3	50.5	84.6	82.9	103.8	103.3
Balance	(35.5)	(3.4)	(2.6)	(54.2)	(23.8)	81.0	6.4	26.7	(23.3)	(13.3)	7.9	20.3
Cumulative Balance	(35.5)	(38.9)	(41.5)	(95.7)	(119.5)	(38.5)	(32.1)	(5.4)	(28.7)	(42.0)	(34.1)	(13.8)

Department funds are programmed and obligated to meet the construction program and operating requirements. A season imbalance of receipts and expenditures causes funds to become temporarily available for investment activity, especially during the winter months.

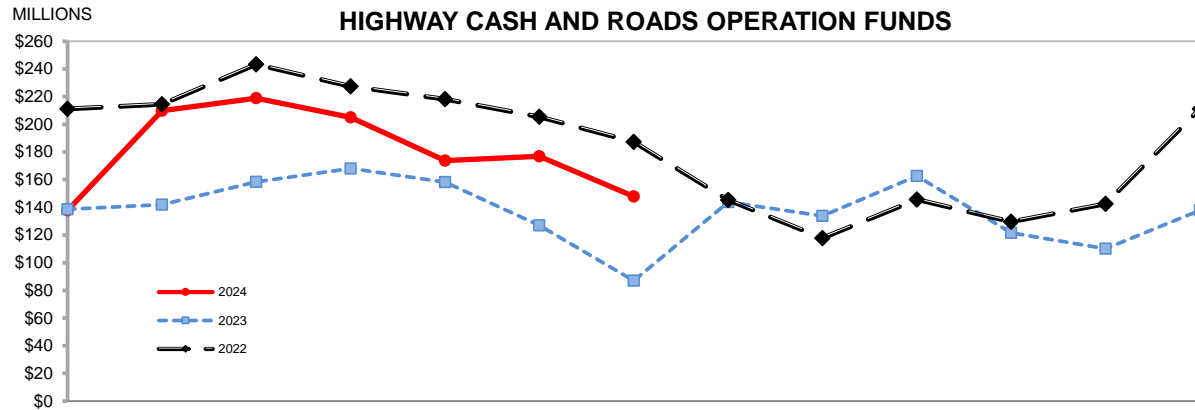
Investments on fund balances received \$945,923.35 in June, with an interest rate of 2.98%. The chart below reflects the interest earned and interest rate by month. The interest information as reflected here represents total interest received from all funds. The figures on page 6 represent total receipts by fund, including interest.

FY 24	JUL	AUG	SEPT	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY**	JUN	Total	AVG
Interest Rate	2.54%	2.47%	2.65%	2.74%	2.78%	2.78%	2.89%	3.04%	3.07%	2.95%	0.00%	2.98%		2.57%
Earnings (Thousands)	\$671	\$819	\$859	\$866	\$846	\$742	\$823	\$992	\$995	\$1,032	\$0	\$946	\$9,591	\$799

**Investments on fund balance earned but not received in May 2024 due to the Nebraska Investment Council financial software change.

FUND BALANCES - MONTHLY LOW POINT
Roads Divisions
June 2024
(IN MILLIONS)

Total of all funds available as of June 30th is \$425.3 million. The chart below compares the Highway Cash and Roads Operations Funds monthly lowest level for three calendars years. For these two funds, the month ranged from a high of \$242.7 million on the 28th to a low of \$177.0 million on the 24th.



	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
HIGHWAY CASH & ROADS OPERATIONS												
2024	209.9	218.9	205.1	173.8	177.0	147.8						
2023	142.0	158.5	168.1	158.2	126.9	87.0	143.8	133.9	162.6	121.6	110.2	137.8
2022	214.4	243.3	227.5	218.1	205.4	187.3	145.2	117.8	145.6	129.6	142.5	211.1
STATE HIGHWAY CAPITAL IMPROVEMENT FUND												
2024	99.9	109.4	108.5	116.2	111.2	114.8						
2023	93.0	101.5	105.6	109.8	108.9	114.1	122.4	119.4	108.3	108.3	94.1	102.5
2022	117.7	116.3	116.9	121.4	120.4	119.2	120.0	112.9	103.6	102.8	86.7	95.1
TRANSPORTATION INFRASTRUCTURE BANK FUND												
2024	34.3	34.4	36.2	35.3	35.0	35.0						
2023	45.3	45.7	45.7	47.1	47.9	43.5	42.2	38.1	37.2	35.1	34.1	33.8
2022	51.2	52.2	52.5	54.0	54.5	54.7	53.2	51.1	50.2	48.2	47.1	45.3
GRADE CROSSING PROTECTION FUND												
2024	8.0	8.0	8.0	8.0	8.2	8.2						
2023	6.5	6.5	7.5	7.5	7.8	7.7	7.9	7.9	8.0	7.7	7.7	7.7
2022	6.0	6.0	6.0	7.2	7.2	7.2	7.5	6.4	6.4	6.5	6.5	6.6
RECREATION ROAD FUND												
2024	10.1	10.4	10.8	10.8	11.1	11.4						
2023	10.0	10.0	10.4	10.5	10.6	10.3	10.4	10.4	10.3	10.0	10.0	10.0
2022	10.8	11.0	11.3	11.5	11.0	10.2	9.8	10.1	10.4	10.7	10.3	10.5
STATE AID BRIDGE FUND												
2024	0.0	0.0	0.0	0.0	0.0	0.0						
2023	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2022	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

**STATE HIGHWAY FUNDS 2270 & 2271
STATEMENT OF RECEIPTS, EXPENDITURES, AND
CHANGES IN FUND BALANCES
(DOLLARS IN THOUSANDS)**

	<u>FY 2020</u>	<u>FY 2021</u>	<u>FY 2022</u>	<u>FY 2023</u>	<u>FY 2024</u>
Receipts					
Motor Fuel Tax	171,283	180,452	155,240	145,729	165,745
Diesel Fuel Tax	87,698	104,321	87,993	80,675	92,673
Registrations	41,809	46,481	41,731	49,143	51,571
Sales Tax on Motor Vehicles	126,819	157,940	158,819	171,141	178,672
Other State Receipts	10,501	11,319	12,290	12,784	12,253
Sub-Total State Receipts	\$ 438,110	\$ 500,513	\$ 456,073	\$ 459,472	\$ 500,914
Federal = State system	319,831	379,179	366,307	480,470	456,693
Federal = Local system	65,228	64,690	63,517	45,280	68,854
Federal Transit	15,226	20,321	16,455	15,543	16,419
Counties, Cities, & Others	30,509	41,090	44,944	40,425	44,575
Rec Road / Grade Xing / St Aid Bridge (Inter-fund Transfer)	7,375	8,415	4,725	5,757	7,084
State Highway Capital Improvement Fund (Inter-fund Transfer)	78,572	(3,245)	56,775	102,626	102,943
State Transportation Infrastructure Bank (Inter-Fund Transfer)	48,429	48,760	20,992	39,925	29,121
State Patrol Carrier Enforcement Transfer Out	(7,650)	(9,216)	(9,073)	(10,006)	(9,365)
General Fund Transfer *	-	-	-	32,000	33,000
Total Receipts	\$ 995,630	\$ 1,050,507	\$ 1,020,715	\$ 1,211,492	\$ 1,250,238
Expenditures:					
Administration	22,692	22,259	22,899	22,082	25,470
Supportive Services	30,737	36,283	39,162	33,806	41,210
Capital Facilities	2,570	5,064	6,347	6,979	13,698
Highway Maintenance	155,385	159,480	144,446	167,275	204,933
Construction = Support & Research	19,465	21,452	19,455	25,694	26,147
Sub Total Non-Construction	\$ 230,849	\$ 244,538	\$ 232,309	\$ 255,836	\$ 311,458
State Highway System Construction:					
State System	579,200	527,359	594,839	762,326	729,621
Planning & Non-Program projects	74,066	84,532	79,316	91,855	96,484
Sub Total Construction	\$ 653,266	\$ 611,891	\$ 674,155	\$ 854,181	\$ 826,105
TOTAL STATE HIGHWAY EXPENDITURES	\$ 884,115	\$ 856,429	\$ 906,464	\$ 1,110,017	\$ 1,137,563
Local System					
Local System	81,066	88,792	82,314	52,624	81,262
MPO	2,182	2,227	2,216	2,733	2,788
Public Transit	21,800	29,139	21,117	23,791	21,229
TOTAL LOCAL ROADWAY EXPENDITURES	\$ 105,048	\$ 120,158	\$ 105,647	\$ 79,148	\$ 105,279
Total Expenditures	\$ 989,163	\$ 976,586	\$ 1,012,110	\$ 1,189,164	\$ 1,242,841
Receipts Over (Under) Expenditures	6,467	73,921	8,605	22,328	7,397
Fund Balance June 30	\$ 149,192	\$ 223,113	\$ 231,718	\$ 254,046	\$ 261,443
Outstanding Contractual Obligations	\$ 549,171	\$ 694,968	\$ 978,321	\$ 1,124,901	\$ 1,257,940

*The passing of LB818 (2023) transferred \$100 million to the Roads Operation Cash Fund for State match for federal funds in FY 2023, FY 2024, and FY 2025.

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COMBINED SUMMARY OF REVENUES & EXPENDITURES
June 2024

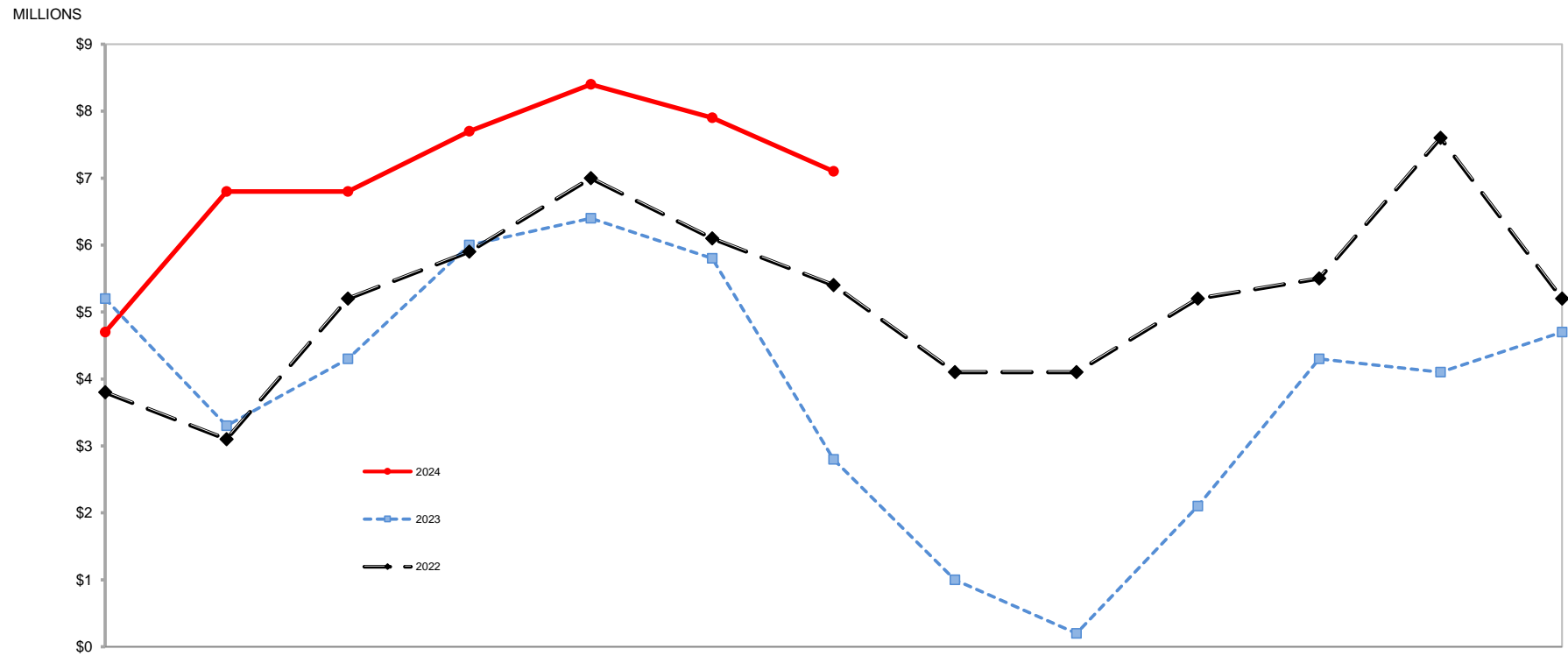
	ADMINISTRATION 026					301	AIRCRAFT 596		TOTALS
	Admin.	Proj Plan/Mgt	Nav. Aids	Airfields	Pave. Maint.	Capital Projs.	Operations	Aircraft Res.	
REVENUES:									
450000 Taxes	146,350.87					122,085.68			268,436.55
460000 Intergovernmental		(2,900.00)		(76,000.00)		2,608,232.00			2,529,332.00
470000 Sales & Charges			12,610.02	1,392.82					14,002.84
480000 Miscellaneous	21,629.90			4,164.58			18,549.88	2,520.00	46,864.36
490000 Other				13,498.60			(987.00)	987.00	13,498.60
TOTAL REVENUES	167,980.77	(2,900.00)	12,610.02	(56,944.00)	-	2,730,317.68	17,562.88	3,507.00	2,872,134.35
EXPENDITURES:									
510000 Personal Services								-	-
520000 Operating Expenses	1,577.54	5,198.16	20,340.83	9,922.60	120.22		23,934.03	-	61,093.38
570000 Travel Expenses	998.78	1,205.33	2,355.35				125.21	-	4,684.67
580000 Capital Outlay			(9,020.00)					-	(9,020.00)
590000 Government Aid						3,123,942.00		-	3,123,942.00
TOTAL EXPENDITURES	2,576.32	6,403.49	13,676.18	9,922.60	120.22	3,123,942.00	24,059.24	-	3,180,700.05
Excess (Deficiency) of Revenues Over Expenditures	165,404.45	(9,303.49)	(1,066.16)	(66,866.60)	(120.22)	(393,624.32)	(6,496.36)	3,507.00	(308,565.70)
OTHER FINANCING SOURCES (USES):									
Transfers In		9,303.49	1,066.16		120.22		6,496.36	-	
Transfers Out	(16,986.23)						-		
Grant \$ transfer									
Excess (Deficiency) of Revenues Over Expenditures	148,418.22	-	-	(66,866.60)	-	(393,624.32)	-	3,507.00	(308,565.70)
Fund Balance May 31, 2024	929,746.08	-	-	1,849,499.33	27,942.65	4,478,113.57	(67,164.11)	1,231,322.90	8,449,460.42
Fund Balance June 30, 2024	1,078,164.30	-	-	1,782,632.73	27,942.65	4,084,489.25	(67,164.11)	1,234,829.90	8,140,894.72

**COMBINED SUMMARY OF REVENUES & EXPENDITURES
FISCAL YEAR TO DATE (July 1, 2023 through June 30, 2024)**

		ADMINISTRATION 026					301	AIRCRAFT 596		TOTALS
		Admin.	Proj Plan/Mgt	Nav. Aids	Airfields	Pave. Maint.	Capital Projs.	Operations	Aircraft Res.	
REVENUES:										
450000	Taxes	1,637,874.16	-	-	-	-	3,348,620.58	-	-	4,986,494.74
460000	Intergovernmental	-	106,683.69	-	(76,000.00)	-	38,862,436.84	-	-	38,893,120.53
470000	Sales & Charges	-	4,200.00	161,187.56	37,869.05	42,421.20	-	-	-	245,677.81
480000	Miscellaneous	162,908.18	5,071.00	-	386,455.99	-	-	72,235.73	28,780.00	655,450.90
490000	Other	-	-	-	75,913.42	-	-	(3,002.00)	3,002.00	75,913.42
TOTAL REVENUES		1,800,782.34	115,954.69	161,187.56	424,238.46	42,421.20	42,211,057.42	69,233.73	31,782.00	44,856,657.40
EXPENDITURES:										
510000	Personal Services	110,398.21	93,707.08	49,543.88	37,965.09	-	-	-	-	291,614.26
520000	Operating Expenses	36,484.14	198,425.09	172,742.96	436,555.00	15,955.49	-	197,300.07	77,659.94	1,135,122.69
570000	Travel Expenses	12,078.46	15,636.31	31,119.72	239.90	1,160.13	-	2,905.05	-	63,139.57
580000	Capital Outlay	-	-	12,696.00	34,870.00	-	-	-	-	47,566.00
590000	Government Aid	19,893.70	-	-	-	-	40,442,287.84	-	-	40,462,181.54
TOTAL EXPENDITURES		178,854.51	307,768.48	266,102.56	509,629.99	17,115.62	40,442,287.84	200,205.12	77,659.94	41,999,624.06
Excess (Deficiency) of Revenues Over Expenditures		1,621,927.83	(191,813.79)	(104,915.00)	(85,391.53)	25,305.58	1,768,769.58	(130,971.39)	(45,877.94)	2,857,033.34
OTHER FINANCING SOURCES (USES):										
	Transfers In		191,813.79	104,915.00		(25,305.58)		130,971.39		
	Transfers Out	(402,394.60)								
	Grant \$ transfer	(810,000.00)					810,000.00			
Excess (Deficiency) of Revenues Over Expenditures		409,533.23	-	-	(85,391.53)	-	2,578,769.58	-	(45,877.94)	2,857,033.34
Fund Balance June 30, 2023		548,864.33	-	-	1,948,569.54	-	1,505,719.67	-	1,280,707.84	5,283,861.38
Fund Balance June 30, 2024		958,397.56	-	-	1,863,178.01	-	4,084,489.25	-	1,234,829.90	8,140,894.72

FUND BALANCES - MONTHLY LOW POINT
Aeronautics Division
June 2024
(IN MILLIONS)

Total funds available as of June 30th is \$8.1 million. The chart below compares the Aeronautics Cash Fund monthly lowest level for three calendars years. For this fund, the month ranged from a high of \$8.8 million on the 16th to a low of \$7.1 million on the 13th.

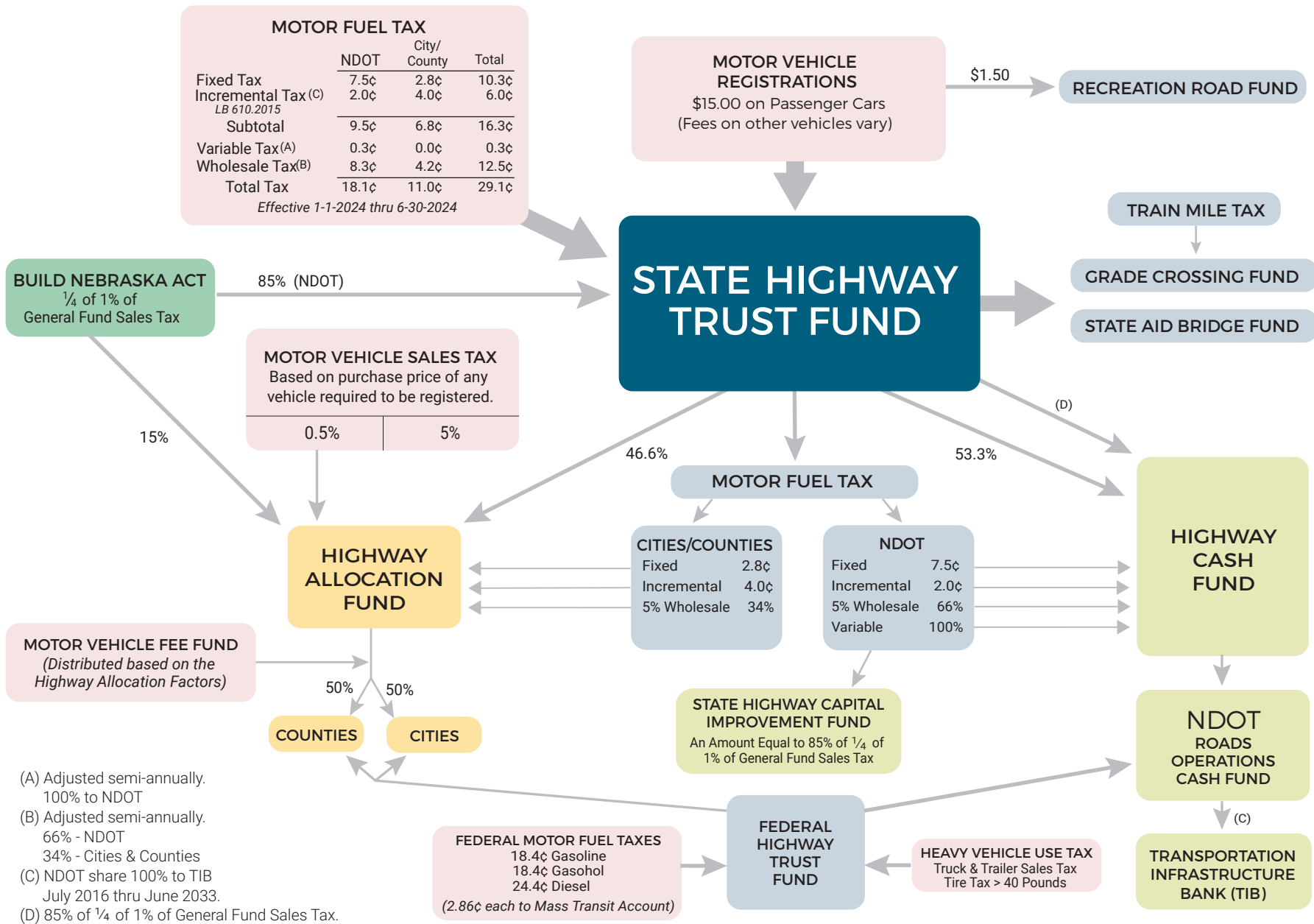


	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
AERONAUTICS CASH FUND												
2024	6.8	6.8	7.7	8.4	7.9	7.1						
2023	3.3	4.3	6.0	6.4	5.8	2.8	1.0	0.2	2.1	4.3	4.1	4.7
2022	3.1	5.2	5.9	7.0	6.1	5.4	4.1	4.1	5.2	5.5	7.6	5.2

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Nebraska Transportation Financing



NEBRASKA TRANSPORTATION FINANCING
FY-2024
(\$ IN THOUSANDS)

	Tax Rate		Gross Receipts	Deductions	Department of Transportation	Cities	Counties	Total Funds Distributed
	Jul-Dec	Jan-Jun						
Motor Fuel Taxes			\$ 409,607					
Less: Motor Fuel Tax Enforcement				(1,400)				
Less: State Aid Bridge Fund				(768)				
Fixed Motor Fuel Tax	9.5¢	9.5¢			133,159			133,159
City / County Tax	6.8¢	6.8¢				47,794	47,410	95,204
Variable Excise Tax	1.2¢	0.3¢			13,221			13,221
Wholesale Tax	11.5¢	12.5¢			109,464	28,195	28,195	165,854
Subtotal	29.0¢	29.1¢			\$ 255,844	\$ 75,989	\$ 75,605	\$ 407,438
Motor Vehicle Registration Fees			\$ 103,329					
Less: License Plate Cash Fund				(5,234)				
Less: DMV IRP Funding				(1,400)				
Registration Fees					37,736	16,510	16,510	70,756
Prorate Registration Fees					13,834	6,052	6,052	25,938
Subtotal					\$ 51,571	\$ 22,562	\$ 22,562	\$ 96,695
Sales Tax @ 5% on Motor Vehicles			335,369					
Less: Grade Crossing				(360)				
Sales Tax To 5%					178,672	78,169	78,169	335,009
Sales Tax Over 5%			35,552			17,776	17,776	35,552
Subtotal			\$ 370,921		\$ 178,672	\$ 95,945	\$ 95,945	\$ 370,561
Interest on Deposits			\$ 1,687		\$ 628	\$ 530	\$ 530	\$ 1,688
TOTAL HIGHWAY TRUST FUND			\$ 885,544	\$ (9,162)	\$ 486,714	\$ 195,026	\$ 194,642	\$ 876,382
Other Miscellaneous State Revenue					11,626			11,626
Transfer to TIB Fund					(28,143)			(28,143)
SUB-TOTAL					\$ 470,198	\$ 195,026	\$ 194,642	\$ 859,865
Grade Crossing Protection Fund					2,133			2,133
Recreation Road Fund					4,182			4,182
State Aid Bridge Fund					769			769
Build Nebraska Act / State Highway Capital Improvement Fund					102,943	8,832	8,832	120,607
Transportation Infrastructure Bank (TIB)					29,121			29,121
Quarterly MV Fee						14,522	14,522	29,044
TOTAL STATE REVENUES					\$ 609,345	\$ 218,380	\$ 217,996	\$ 1,045,721

RECEIPTS

Motor Fuel Tax Rates

Effective Date	7/19	1/20	7/20	1/21	7/21	1/22	7/22	1/23	7/23	1/24	6 Month Change
Fixed Tax ¢	10.3	10.3	10.3	10.3	10.3	10.3	10.3	10.3	10.3	10.3	0.0
Incremental Tax ¢	6.0	6.0	6.0	6.0	6.0	6.0	6.0	6.0	6.0	6.0	0.0
Variable Tax ¢	3.7	2.8	7.4	3.9	3.9	0.0	-1.0	2.2	1.2	0.3	-0.9
Wholesale Tax ¢	9.7	10.2	9.5	8.5	7.5	8.5	9.5	10.5	11.5	12.5	1.0
Total Tax ¢	29.7¢	29.3¢	33.2¢	28.7¢	27.7¢	24.8¢	24.8¢	29.0¢	29.0¢	29.1¢	0.1¢

MOTOR FUEL TAX AND SPECIAL FUEL TAX : The receipts in the current month were generated by motor fuel sales in the previous month.

Fixed Tax: Beginning July 1, 2009, the 10.3¢ fixed tax is distributed 7.5¢ to the Nebraska Department of Transportation (NDOT) and 2.8¢ to the cities and counties, 50% each.

Incremental Fixed Tax: Effective January 1, 2016, the fixed tax increased 1 ½¢ each year thru 2019. This cumulative 6¢ increase included 2¢ each to NDOT, cities and counties.

Variable Tax: The NDOT receives the revenue generated from the variable excise tax, which is adjusted semi-annually, and is computed by applying a variable rate determined by the Department multiplied by the average price of motor fuel purchased by state government. The variable rate is determined so that the estimated Highway Cash Fund revenues for the fiscal year are within a statutory range of the Highway Cash Fund appropriation. The variable rate as determined by the Department for FY24 is .1% January through June.

Wholesale Tax: The 5% tax is applied to the average wholesale price of gasoline for the most current six month data as reported by the Nebraska Department of Environment and Energy on April 1 and October 1. It is distributed 66% to the NDOT and 17% each to the cities and counties.

MOTOR VEHICLE REGISTRATION AND OTHER REGISTRATION FEES: Fees collected from the registration of all non-exempt vehicles that are required to be licensed for operation on public roads within the State of Nebraska of which the NDOT receives 53 ½ percent. Includes Motor Vehicle Registration and related fees (Fleet Proration Fees, Transporter Plate Fees, Repossession Plate Fees, Antique Car Licenses, Service Fee for Semi-Annual Truck Registrations, Demonstration Permits, and License Plate Fees). Does not include Recreation Road registration and interest.

SALES TAX ON MOTOR VEHICLES: State sales tax is 5 ½% applied to the purchase price of any vehicle required to pay motor vehicle registration fees. Effective October 1, 2006, all sales tax revenue over the 5% is distributed equally between the cities and counties. Effective October 1, 2007, the sales taxes derived from the lease for periods greater than thirty-one days of motor vehicles, trailers, and semitrailers is credited to the Highway Trust Fund.

OTHER STATE RECEIPTS: Includes excess limit permits, highway overload fines, interest from invested highway cash and roads operation funds, sale of surplus property and motor fuels to other state agencies, rentals, special motor vehicle fees and permits, and miscellaneous fees and permits.

STATE HIGHWAY CAPITAL IMPROVEMENT FUND: The Build Nebraska Act designates an amount of highway user revenue equal to 85% of one quarter of one percent of state General Fund sales tax revenue on all taxable purchases for state highways for the period of July 2013 through June 2042.

TRANSPORTATION INFRASTRUCTURE BANK: The NDOT's share of the additional fixed fuel tax revenue to be transferred from the Roads Operation Cash Fund for the period July 2016 through June 2033.

GRADE CROSSING PROTECTION FUND: Monthly transfer of \$30,000 from the motor vehicle sales tax receipts, train mile tax receipts and interest on invested funds.

RECREATION ROAD FUND: Fee of \$1.50 per motor vehicle registration and interest from invested funds.

STATE AID BRIDGE FUND: Highway Trust Fund monthly transfer of \$64,000, one half each from NDOT and the counties share plus interest on invested funds.

FEDERAL RECEIPTS: Receipts collected from the federal reimbursable share of project costs.

LOCAL RECEIPTS: Receipts collected from local Nebraska government subdivisions (cities and counties) for their participating share.

OTHER RECEIPTS: Receipts collected from other entities (states, railroads, etc.) for their participating share.

**FY-2024 RECEIPTS
AS OF JUNE 30, 2024
Roads Division
(\$ THOUSANDS)**

Highway Cash Fund:	TOTAL PROJECTED December 2023	M O N T H L Y				F I S C A L Y E A R T O D A T E			
		PROJECTED	ACTUAL	\$ DIFF	% DIFF	PROJECTED	ACTUAL	\$ DIFF	% DIFF
Motor Fuel Taxes									
Fixed	\$105,700	\$ 9,672	\$ 9,383	(290)	(3.0%)	\$ 105,700	\$ 105,045	\$ (655)	(0.6%)
Incremental Fixed	28,229	2,579	2,511	(69)	(2.7%)	28,229	28,114	(115)	(0.4%)
Variable	13,223	387	377	(10)	(2.6%)	13,223	13,221	(1)	(0.0%)
Wholesale	109,949	10,639	10,356	(283)	(2.7%)	109,949	109,464	(486)	(0.4%)
Credit to State Hwy Capital Impr Fund	(82,348)	(8,625)	(8,293)	332	(3.8%)	(82,348)	(83,182)	(834)	1.0%
Subtotal	174,753	14,653	14,332	(320)	(2.2%)	174,753	172,662	(2,091)	(1.2%)
Motor Vehicle Registrations	37,313	2,467	2,661	194	7.9%	37,313	37,736	423	1.1%
Prorate Registrations	14,145	607	595	(12)	(2.0%)	14,145	13,834	(311)	(2.2%)
Subtotal	51,458	3,074	3,256	182	5.9%	51,458	51,571	113	0.2%
Sales Tax on Motor Vehicles	179,083	15,744	15,665	(79)	(0.5%)	179,083	178,672	(411)	(0.2%)
BNA Sales Tax	82,348	8,625	8,293	(332)	(3.8%)	82,348	83,182	834	1.0%
Interest	4,483	303	578	275	90.9%	4,483	5,925	1,442	32.2%
Sale of Supplies and Materials	1,161	113	2	(111)	(98.6%)	1,161	377	(784)	(67.5%)
Sale of Fixed Assets	1,105	168	114	(54)	(32.4%)	1,105	1,066	(39)	(3.5%)
Excess Limit	2,997	244	261	17	7.0%	2,997	3,001	4	0.1%
Overload Fines	566	57	37	(20)	(35.1%)	566	496	(70)	(12.3%)
Other Fees	1,811	139	192	53	38.0%	1,811	1,388	(423)	(23.3%)
SUBTOTAL HIGHWAY CASH FUND	\$ 499,765	\$ 43,120	\$ 42,730	\$ (389)	(0.9%)	\$ 499,765	\$ 498,340	\$ (1,425)	(0.3%)
Incremental Tax Transfer to TIB Fund	(28,190)	(2,243)	(2,272)	(29)	1.3%	(\$28,190)	(28,143)	47	(0.2%)
SUBTOTAL ROADS OPERATIONS CASH FUND	\$ 471,575	\$ 40,877	\$ 40,459	\$ (418)	(1.0%)	\$ 471,575	\$ 470,198	\$ (1,378)	(0.3%)
State Hwy Capital Impr Fund	101,249	8,725	8,576	(149)	(1.7%)	101,249	102,943	1,694	1.7%
Transportation Infrastructure Bank Fund (TIB)	28,954	2,288	2,360	72	3.1%	28,954	29,121	167	0.6%
Grade Crossing Protection Fund	2,410	591	60	(531)	(89.9%)	2,410	2,133	(277)	(11.5%)
Recreation Road Fund	4,135	355	369	14	3.9%	4,135	4,182	47	1.1%
State Aid Bridge Fund	768	64	64	0	0.1%	768	769	1	0.1%
TOTAL STATE RECEIPTS	\$ 609,091	\$ 52,900	\$ 51,887	\$ (1,012)	(1.9%)	609,091	\$ 609,345	\$ 254	0.0%
Federal Receipts									
FHWA	499,850	40,420	29,724	(10,696)	(26.5%)	499,850	545,123	45,273	9.1%
Transit	29,378	3,001	6,121	3,120	104.0%	29,378	16,419	(12,959)	(44.1%)
Highway Safety	6,899	780	454	(326)	(41.8%)	6,899	6,810	(89)	(1.3%)
Subtotal-Federal Receipts	536,127	44,201	36,299	(7,902)	(17.9%)	536,127	568,353	32,226	6.0%
Local Receipts	7,352	643	20,352	19,709	3065.2%	7,352	39,889	32,537	442.6%
Other Entities	4,859	537	129	(408)	(75.9%)	4,859	4,686	(173)	(3.6%)
TOTAL DEPARTMENT RECEIPTS	\$ 1,157,429	\$ 98,281	\$ 108,668	\$ 10,387	10.6%	\$ 1,157,429	\$ 1,222,273	\$ 64,844	5.6%

HIGHWAY CASH FUND APPROPRIATION ANALYSIS	
Total FY-24 Receipts	\$ 498,340
Previous year's receipts over appropriation	56
Total Receipts	\$ 498,396
Highway Cash Fund Appropriation	\$ 494,000
Projected Receipts Over / (Under) Appropriation	4,396
% Variance From Appropriation	0.9%

** Numbers may not add due to rounding.
** Projections are updated semiannually in December and June.

Note: The various NDOT state revenue sources have varying collection times and varying lag times related to timing of remittance to the state and NDOT.

RECEIPT ANALYSIS

STATE RECEIPTS

State source revenue comprises income from highway user taxes—including motor fuel taxes (base, wholesale, and variable), motor vehicle registration fees, miscellaneous motor vehicle permits, and sales tax on motor vehicles, trailers, and semi-trailers—as well as proceeds from the sale and rental of Department properties, interest on investments, and other nominal revenues. Year-to-year fluctuations in State revenue typically reflect changes in the usage of highway user tax sources, such as variations in the volume of motor fuel purchased, adjustments to gasoline and diesel fuel tax rates, the number of new and used motor vehicles sold, and the number of registered vehicles.

MOTOR FUEL TAXES: In FY-2024, the average motor fuel tax rose from 26.9¢ in FY-2023 to 29.1¢, with NDOT’s share increasing from 16.7¢ to 18.2¢. This higher share, combined with a 1.3% increase in fuel consumption, led to an approximate 12.1% increase in revenue, totaling \$29.4 million.

REGISTRATIONS: Registration revenue for FY-2024 increased by approximately 4.9%, or \$2.6 million. This growth is primarily attributable to the license plate fee being in effect for the entire fiscal year and the completion of the first calendar year of a new plate cycle.

MOTOR VEHICLE SALES TAX: Sales tax revenue increased by 4.4%, or \$7.5 million, in FY-2024.

INTEREST ON INVESTMENTS: Interest receipts increased by 36.3%, or \$1.6 million, in FY-2024. Interest rates increased from an annual average of 2.12% in FY-2023 to 2.57% in FY-2024. Due to a process change by the Investment Council, no interest was paid to the funds in May. However, higher fund balances, coupled with the increase in average interest rates, contributed to the overall rise in interest receipts.

HIGHWAY CAPITAL IMPROVEMENT FUND: Revenue for the FY-2024 Highway Capital Improvement Fund increased by 6.0%, or \$5.9 million, compared to FY-2023.

TRANSPORTATION INFRASTRUCTURE BANK FUND: Revenue for the FY-2024 Transportation Infrastructure Bank Fund increased by 1.7%, or \$493,000, compared to FY-2023. This growth is attributed to an increase in the incremental fuel tax transfers.

FEDERAL RECEIPTS

Revenue from the federal government represents earnings resulting from the progress in accomplishing construction projects involving participation by the federal government. Earnings are governed by the progress made in the completion of all construction phases of a highway project, including engineering, right-of-way, and construction. There is a direct relationship between the amount of federal funds earned and the total amount expended for construction. Seasonal fluctuations and weather can affect progress of construction that is reflected in federal earnings. The size of previous years’ construction contract lettings affects federal earnings during the following year or two. Construction projects are accomplished anywhere from four months to three years following the time at which they are let to the contractor.

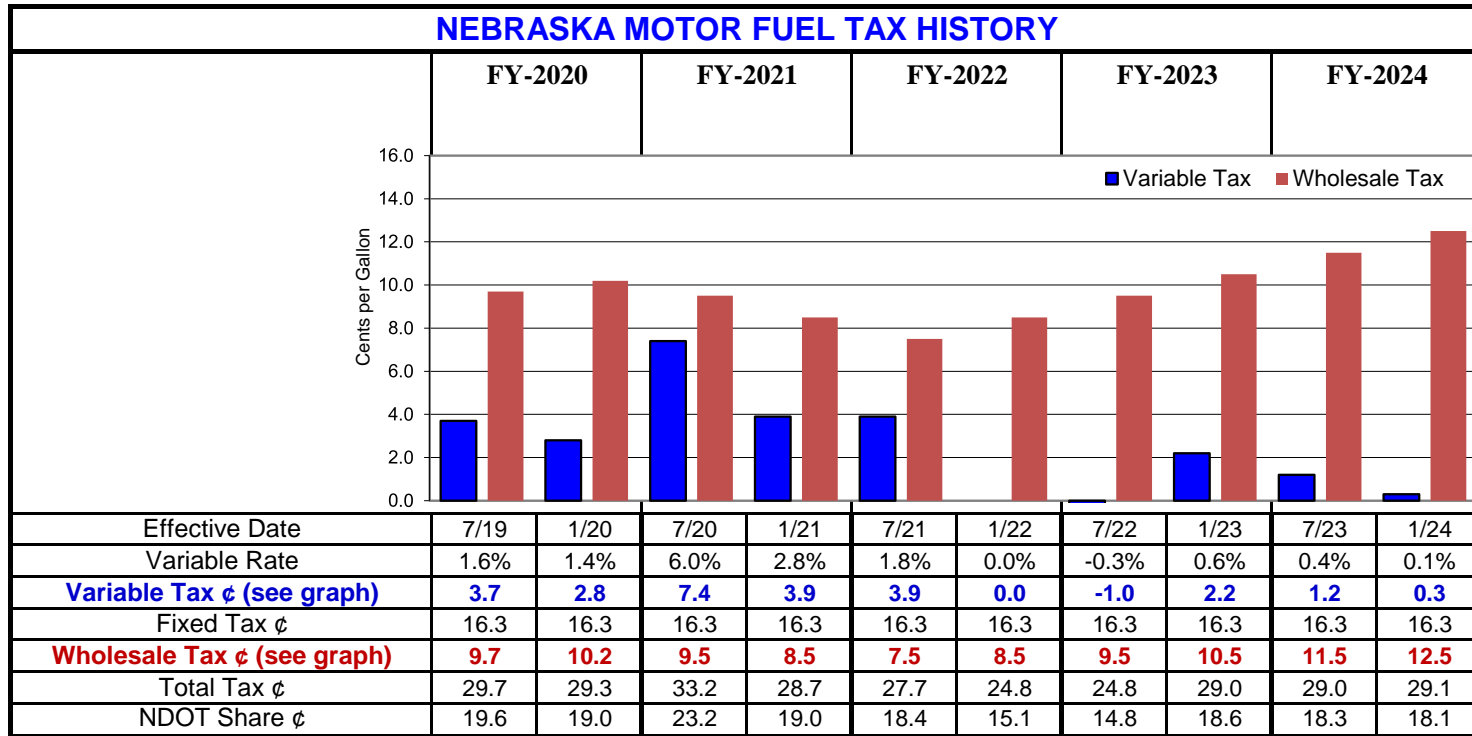
In FY-2024, federal receipts increased by 17.0%, or \$82.8 million.

OTHER RECEIPTS

Other revenues represent contributions from local political subdivisions, other states, railroads, and utility companies, reflecting their participation in construction projects. These earnings correspond to shared costs in engineering, right-of-way acquisition, and construction. In FY-2024, other receipts increased by 10.3%, or \$4.2 million.

RECEIPT ANALYSIS
(\$ THOUSANDS)

	<u>FY-2020</u>	<u>FY-2021</u>	<u>FY-2022</u>	<u>FY-2023</u>	<u>FY-2024</u>	<u>FY-23 to FY-24</u>	
						<u>\$ Chg</u>	<u>% Chg</u>
STATE RECEIPTS							
Average Motor Fuel Tax, NDOT share	19.3¢	21.1¢	16.7¢	16.7¢	18.2¢		
MOTOR FUEL TAXES							
FIXED	100,156	100,941	106,184	103,823	105,045	1,222	1.2%
INCREMENTAL FIXED	26,811	27,020	28,418	27,788	28,114	326	1.2%
VARIABLE	43,739	75,202	33,787	4,889	13,221	8,332	170.4%
WHOLESALE	88,275	81,610	74,843	89,904	109,464	19,560	21.8%
TOTAL MOTOR FUEL TAXES	258,981	284,773	243,233	226,404	255,844	29,440	13.0%
CREDIT TO STATE HWY CAPITAL IMPR FUND					(83,182)		
SUBTOTAL	258,981	284,773	243,233	226,404	172,662	(53,742)	(23.7%)
REGISTRATIONS							
MOTOR VEHICLE REGISTRATIONS	29,972	33,571	27,888	35,181	37,736	2,555	7.3%
PRORATE REGISTRATIONS	11,837	12,909	13,843	13,962	13,834	(128)	(0.9%)
SUBTOTAL	41,809	46,481	41,731	49,143	51,571	2,428	4.9%
SALES TAX ON MOTOR VEHICLES	126,819	157,940	158,819	171,141	178,672	7,531	4.4%
BNA SALES TAX					83,182		
INTEREST ON INVESTMENTS	2,904	2,806	3,758	4,346	5,925	1,579	36.3%
SALE OF SUPPLIES & FIXED ASSETS	1,824	3,152	3,104	2,292	1,443	(849)	(37.0%)
EXCESS LIMIT PERMITS	2,974	2,706	2,918	2,926	3,001	75	2.6%
HIGHWAY OVERLOAD FINES	793	308	465	515	496	(19)	(3.7%)
OTHER STATE RECEIPTS	2,006	2,347	2,045	2,705	1,388	(1,317)	(48.7%)
TOTAL HIGHWAY CASH	438,110	500,512	456,072	459,472	498,340	38,868	8.5%
INCREMENTAL TAX TRANSFER TO TIB FUND	(27,192)	(26,557)	(28,595)	(27,582)	(28,143)	(561)	2.0%
ROADS OPERATIONS CASH FUND	410,918	473,956	427,478	431,890	470,198	38,308	8.9%
GRADE CROSSING PROTECTION FUND	2,783	2,320	2,219	2,276	2,133	(143)	(6.3%)
RECREATION ROAD FUND	3,801	4,125	3,998	4,095	4,182	87	2.1%
STATE AID BRIDGE FUND	769	768	768	769	769	0	0.0%
STATE HWY CAPITAL IMPROVEMENT FUND	74,784	80,973	88,752	97,074	102,943	5,869	6.0%
TRANSPORTATION INFRASTRUCTURE BANK (TIB)	28,919	27,421	29,333	28,628	29,121	493	1.7%
TOTAL STATE RECEIPTS	521,975	589,563	552,548	564,731	609,345	44,614	7.9%
FEDERAL RECEIPTS	434,292	480,060	488,369	485,582	568,353	82,771	17.0%
OTHER RECEIPTS	30,509	41,090	44,944	40,425	44,575	4,150	10.3%
TOTAL RECEIPTS	986,776	1,110,713	1,085,861	1,090,737	1,222,272	131,535	12.1%



HIGHWAY CASH FUND APPROPRIATION ANALYSIS (\$ THOUSANDS)

	FY-2020	FY-2021	FY-2022	FY-2023	FY-2024
State Receipts	\$ 438,110	\$ 500,512	\$ 456,072	\$ 459,472	\$ 498,340
Carry Over Receipts (*)	533	-	41,512	20,584	56
Total State Receipts	\$ 438,643	\$ 500,512	\$ 497,584	\$ 480,056	\$ 498,396
Highway Cash Fund Appropriation	453,000	459,000	477,000	480,000	494,000
Over / (Under) Appropriation (*)	\$ (14,357)	\$ 41,512	\$ 20,584	\$ 56	\$ 4,396
Percent Over / (Under)	-3.2%	9.0%	4.3%	0.0%	0.9%

* Per Statute, any funds in excess of the annual appropriation will be applied toward the following fiscal year's appropriation. When the Highway Cash Fund appropriation is not met, the revenue shortfall is not recovered.

BUDGET STATUS REPORT
AGENCY SUMMARY EXCLUDING AERONAUTICS BY ORGANIZATIONAL ELEMENT
 June 2024

COST BY ORGANIZATIONAL STRUCTURE	Cash Flow Allotment	Month's Expenditure	Expended to Date	Allotment Balance	% Expended to Date	Encumbrances
OFFICE OF THE DIRECTOR						
110 - DIRECTOR AND DEPUTIES	919,848.24	171,744.72	1,089,330.23	(169,481.99)	118.42%	0.00
140 - LEGAL	2,916,132.68	82,953.83	1,126,223.72	1,789,908.96	38.62%	171,636.73
290 - COMMUNICATION AND PUBLIC POLICY DIVISION	2,876,890.09	201,296.04	2,473,882.07	403,008.02	85.99%	317,729.84
SUBTOTAL: OFFICE OF THE DIRECTOR	\$6,712,871.01	\$455,994.59	\$4,689,436.02	\$2,023,434.99	69.86%	\$489,366.57
OFFICE OF ENGINEERING						
130 - CONTROLLER DIVISION	2,502,976.95	190,293.83	2,348,373.04	154,603.91	93.82%	0.00
250 - STRATEGIC PLANNING DIVISION	4,029,292.90	343,025.54	3,560,109.24	469,183.66	88.36%	1,635,798.45
320 - BRIDGE DIVISION	9,245,148.00	639,641.44	9,820,421.58	(575,273.58)	106.22%	2,903,341.12
340 - TRAFFIC ENGINEERING DIVISION	6,060,248.30	317,854.73	5,030,133.82	1,030,114.48	83.00%	63,017.82
350 - RIGHT OF WAY DIVISION	5,654,797.85	378,365.82	4,968,004.49	686,793.36	87.85%	20,251.30
360 - PROJECT DEVELOPMENT DIVISION	17,681,606.59	1,380,822.27	14,054,967.61	3,626,638.98	79.49%	10,833,324.51
370 - ROADWAY DESIGN DIVISION	31,108,089.36	2,407,625.24	27,780,783.60	3,327,305.76	89.30%	25,200,093.32
420 - PROGRAM MANAGEMENT DIVISION	2,089,469.67	138,687.69	1,627,112.34	462,357.33	77.87%	391,020.32
580 - LOCAL ASSISTANCE DIVISION	3,635,204.71	249,099.74	3,146,679.90	488,524.81	86.56%	4,030,010.74
SUBTOTAL: OFFICE OF ENGINEERING	\$82,006,834.33	\$6,045,416.30	\$72,336,585.62	\$9,670,248.71	88.21%	\$45,076,857.58
OFFICE OF AERONAUTICS						
160 - AERONAUTICS PSL	1,972,069.00	119,249.30	1,154,541.50	817,527.50	58.54%	0.00
SUBTOTAL: OFFICE OF AERONAUTICS	\$1,972,069.00	\$119,249.30	\$1,154,541.50	\$817,527.50	58.54%	\$0.00
OFFICE OF OPERATIONS						
170 - HUMAN RESOURCES DIVISION	3,833,532.81	289,781.03	2,777,044.16	1,056,488.65	72.44%	255,050.00
260 - OPERATIONS DIVISION	20,819,494.14	1,779,453.93	19,479,112.13	1,340,382.01	93.56%	8,450,105.42
280 - BUSINESS TECH SUPPORT DIVISION	33,676,464.87	1,582,782.00	26,049,487.58	7,626,977.29	77.35%	2,356,340.62
380 - CONSTRUCTION DIVISION	3,648,279.23	245,264.18	3,395,454.32	252,824.91	93.07%	63,467.12
390 - MATERIALS & RESEARCH DIVISION	14,463,677.79	1,013,902.88	10,088,510.91	4,375,166.88	69.75%	12,078,508.27
610 - DISTRICT 1	38,509,729.60	2,914,125.27	40,057,295.29	(1,547,565.69)	104.02%	6,937,902.34
620 - DISTRICT 2	26,091,065.25	2,098,497.18	26,780,929.92	(689,864.67)	102.64%	7,807,895.52
630 - DISTRICT 3	38,729,435.26	2,704,505.67	33,825,738.54	4,903,696.72	87.34%	3,381,637.97
640 - DISTRICT 4	37,591,583.12	2,337,313.25	37,468,328.75	123,254.37	99.67%	5,915,224.23
650 - DISTRICT 5	25,661,159.34	1,872,613.67	24,885,575.53	775,583.81	96.98%	4,708,546.52
660 - DISTRICT 6	29,354,666.56	2,060,507.33	27,857,113.00	1,497,553.56	94.90%	8,207,411.84
670 - DISTRICT 7	22,756,326.60	2,538,118.74	20,570,503.64	2,185,822.96	90.39%	5,655,838.45
680 - DISTRICT 8	18,601,514.93	1,930,175.92	17,423,941.51	1,177,573.42	93.67%	3,272,384.12
SUBTOTAL: OFFICE OF OPERATIONS	\$313,736,929.50	\$23,367,041.05	\$290,659,035.28	\$23,077,894.22	92.64%	\$69,090,312.42
OFFICE OF BROADBAND						
590 - Broadband Equity Access Deployment	1,780,378.00	87,250.92	2,047,937.52	(267,559.52)	115.03%	527,992.88
SUBTOTAL: OFFICE OF BROADBAND	\$1,780,378.00	\$87,250.92	\$2,047,937.52	(\$267,559.52)	115.03%	\$527,992.88
BUDGETARY CONTROL						
902 - SUPPLY BASE	0.00	212,874.87	4,680,084.82	(4,680,084.82)	0.00%	0.00
903 - EQUIPMENT OPERATIONS	57,068,972.00	2,248,627.01	15,992,167.05	41,076,804.95	28.02%	79,000.00
904 - TRANSPORTATION CAPITAL	950,701,865.80	70,725,157.68	851,281,618.29	99,420,247.51	89.54%	1,265,559,946.48
SUBTOTAL: BUDGETARY CONTROL	\$1,007,770,837.80	\$73,186,659.56	\$871,953,870.16	\$135,816,967.64	86.52%	\$1,265,638,946.48
AGENCY TOTAL	\$1,413,979,919.64	\$103,261,611.72	\$1,242,841,406.10	\$171,138,513.54	87.90%	\$1,380,823,475.93

BUDGET STATUS REPORT
AGENCY SUMMARY EXCLUDING AERONAUTICS BY RESOURCE
 June 2024

COST BY RESOURCE	Cash Flow Allotment	Month's Expenditure	Expended to Date	Allotment Balance	% Expended to Date	Encumbrances
Personal Services						
Permanent Salaries	132,776,791.04	9,056,983.47	117,048,443.21	15,728,347.83	88.15%	0.00
Temporary Salaries	2,568,865.84	399,671.97	2,929,177.54	(360,311.70)	114.03%	0.00
Overtime	7,328,153.77	561,436.03	8,511,901.83	(1,183,748.06)	116.15%	0.00
Employee Benefits	44,285,807.23	3,259,489.57	40,671,182.50	3,614,624.73	91.84%	0.00
SUBTOTAL: Personal Services	\$186,959,617.88	\$13,277,581.04	\$169,160,705.08	\$17,798,912.80	90.48%	\$0.00
Operating Expenses						
Utilities	3,897,155.00	205,742.85	3,483,361.59	413,793.41	89.38%	0.00
Rentals	947,752.66	109,236.48	1,080,108.94	(132,356.28)	113.97%	(6,663.50)
Repairs & Maintenance	11,946,679.68	1,077,098.92	11,417,436.78	529,242.90	95.57%	968,569.03
Maintenance Contracts	13,361,761.92	2,385,541.62	16,931,625.91	(3,569,863.99)	126.72%	36,465,365.80
Engineering Contracts	43,115,331.00	3,191,042.50	41,411,786.23	1,703,544.77	96.05%	50,348,630.20
Contractual Services	49,268,209.22	1,009,810.97	49,687,158.46	(418,949.24)	100.85%	18,292,193.66
Technology Expenses	17,591,536.33	1,248,600.73	21,945,688.88	(4,354,152.55)	124.75%	1,577,948.83
Other Operating Expenses	6,137,703.79	165,874.11	6,306,204.47	(168,500.68)	102.75%	0.00
SUBTOTAL: Operating Expenses	\$146,266,129.60	\$9,392,948.18	\$152,263,371.26	(\$5,997,241.66)	104.10%	\$107,646,044.02
Supplies and Materials						
General Supplies & Materials	1,893,209.13	146,523.95	1,808,124.50	85,084.63	95.51%	778,391.79
Maint & Const Materials	35,540,075.02	4,213,714.23	53,680,433.85	(18,140,358.83)	151.04%	0.00
Automotive Supplies & Materials	15,433,225.00	1,086,413.97	19,467,821.14	(4,034,596.14)	126.14%	0.00
SUBTOTAL: Supplies and Materials	\$52,866,509.15	\$5,446,652.15	\$74,956,379.49	(\$22,089,870.34)	141.78%	\$778,391.79
Travel						
In State Travel	978,627.80	55,022.28	911,331.82	67,295.98	93.12%	0.00
Out of State Travel	364,595.07	18,661.48	190,435.97	174,159.10	52.23%	0.00
SUBTOTAL: Travel	\$1,343,222.87	\$73,683.76	\$1,101,767.79	\$241,455.08	82.02%	\$0.00
Capital Outlay						
Land	16,500,000.00	389,351.00	6,206,133.06	10,293,866.94	37.61%	2,000,000.00
Hwy. Constr. - Contract Pymt.	798,148,676.02	60,382,990.69	657,347,231.60	140,801,444.42	82.36%	1,064,501,127.34
Buildings	39,639,715.38	839,264.68	15,221,991.73	24,417,723.65	38.40%	2,788,361.99
Heavy Equipment and Vehicles	74,453,660.00	3,888,379.49	38,879,246.27	35,574,413.73	52.22%	11,433,317.90
IT Hardware / Software	100,000.00	0.00	0.00	100,000.00	0.00%	0.00
Specialty Equipment	1,665,700.00	(50,312.59)	1,319,497.31	346,202.69	79.22%	509,065.00
SUBTOTAL: Capital Outlay	\$930,507,751.40	\$65,449,673.27	\$718,974,099.97	\$211,533,651.43	77.27%	\$1,081,231,872.23
Government Aid & Distr						
Public Transit Aid	44,585,688.74	1,777,042.66	20,669,510.79	23,916,177.95	46.36%	52,672,866.60
Highway Safety Office	6,200,000.00	466,345.01	6,599,403.47	(399,403.47)	106.44%	11,504,058.55
Other Government Aid	45,251,000.00	7,377,685.65	99,116,168.25	(53,865,168.25)	219.04%	126,990,242.74
SUBTOTAL: Government Aid & Distr	\$96,036,688.74	\$9,621,073.32	\$126,385,082.51	(\$30,348,393.77)	131.60%	\$191,167,167.89
Internal Redistributions						
Redistribution	0.00	0.00	0.00	0.00	0.00%	0.00
SUBTOTAL: Internal Redistributions	\$0.00	\$0.00	\$0.00	\$0.00	0.00%	\$0.00
AGENCY TOTAL	\$1,413,979,919.64	\$103,261,611.72	\$1,242,841,406.10	\$171,138,513.54	87.90%	\$1,380,823,475.93

BUDGET STATUS REPORT
AGENCY SUMMARY EXCLUDING AERONAUTICS BY PROGRAM/FUNCTION
 June 2024

COST BY PROGRAM	Cash Flow Allotment	Month's Expenditure	Expended to Date	Allotment Balance	% Expended to Date	Encumbrances
Administration						
Administration	25,639,187.31	1,842,030.91	25,436,547.76	202,639.55	99.21%	872,853.74
Boards & Commissions	53,000.00	188.84	33,010.40	19,989.60	62.28%	0.00
SUBTOTAL: Administration	\$25,692,187.31	\$1,842,219.75	\$25,469,558.16	\$222,629.15	99.13%	\$872,853.74
Service and Support						
Charges to Others	2,000,000.00	4,684.42	481,116.65	1,518,883.35	24.06%	42,585.72
Deficiency Claims	25,000.00	0.00	17,326.74	7,673.26	69.31%	0.00
Supply Base/Inventories	2,500,000.00	297,464.49	5,647,958.06	(3,147,958.06)	225.92%	176,470.00
Building Operations	11,375,839.68	1,758,010.29	16,915,066.07	(5,539,226.39)	148.69%	2,566,422.95
Business Technology Services	18,063,023.32	1,026,202.26	15,955,120.22	2,107,903.10	88.33%	6,175,599.80
Support Centers	2,203,446.56	(257,456.20)	386,946.88	1,816,499.68	17.56%	0.00
Payroll Clearing	626,525.00	179,841.17	1,806,344.79	(1,179,819.79)	288.31%	2,050.00
SUBTOTAL: Service and Support	\$36,793,834.56	\$3,008,746.43	\$41,209,879.41	(\$4,416,044.85)	112.00%	\$8,963,128.47
Capital Facilities						
Capital Facilities	37,846,715.38	488,271.39	13,698,001.61	24,148,713.77	36.19%	4,095,851.97
SUBTOTAL: Capital Facilities	\$37,846,715.38	\$488,271.39	\$13,698,001.61	\$24,148,713.77	36.19%	\$4,095,851.97
Highway Maintenance						
System Preservation	46,000,000.00	3,706,626.68	50,301,251.45	(4,301,251.45)	109.35%	1,861,052.74
Operations	46,000,000.00	6,506,754.84	55,608,306.15	(9,608,306.15)	120.89%	33,146,935.14
Snow and Ice Control	40,000,000.00	1,235,777.77	37,240,805.57	2,759,194.43	93.10%	1,030,273.17
Unusual & Disaster Oper	2,000,000.00	332,442.50	4,583,598.76	(2,583,598.76)	229.18%	4,742,981.68
Equipment Operations	27,000,000.00	3,582,700.66	34,642,662.73	(7,642,662.73)	128.31%	11,626,350.83
Indirect Charges	71,281,644.34	1,703,787.57	22,556,559.57	48,725,084.77	31.64%	502,401.50
SUBTOTAL: Highway Maintenance	\$232,281,644.34	\$17,068,090.02	\$204,933,184.23	\$27,348,460.11	88.23%	\$52,909,995.06
Highway Construction						
Preliminary Engineering	54,000,000.00	4,781,408.77	55,263,975.88	(1,263,975.88)	102.34%	42,150,002.59
Right-Of-Way	15,000,000.00	229,812.93	14,091,089.26	908,910.74	93.94%	2,153,050.89
Construction	687,346,866.06	61,017,334.24	662,380,005.67	24,966,860.39	96.37%	1,058,224,165.32
Construction Engineering	30,000,000.00	2,381,917.64	29,881,455.00	118,545.00	99.60%	1,834,132.32
SUBTOTAL: Highway Construction	\$786,346,866.06	\$68,410,473.58	\$761,616,525.81	\$24,730,340.25	96.86%	\$1,104,361,351.12
Construction Related Expense						
Overhead	84,001,891.25	1,531,849.41	22,390,353.23	61,611,538.02	26.65%	5,644,895.50
Planning & Research	15,000,000.00	1,164,581.51	11,724,975.14	3,275,024.86	78.17%	16,904,476.23
Local Systems	145,000,000.00	7,420,560.84	133,286,266.02	11,713,733.98	91.92%	122,883,298.69
Highway Safety Office	6,419,692.00	509,560.44	7,283,653.98	(863,961.98)	113.46%	11,514,758.55
Public Transportation Asst	44,597,088.74	1,817,258.35	21,229,008.51	23,368,080.23	47.60%	52,672,866.60
SUBTOTAL: Construction Related Expense	\$295,018,671.99	\$12,443,810.55	\$195,914,256.88	\$99,104,415.11	66.41%	\$209,620,295.57
AGENCY TOTAL	\$1,413,979,919.64	\$103,261,611.72	\$1,242,841,406.10	\$171,138,513.54	87.90%	\$1,380,823,475.93

PROGRAM STATUS REPORT
BUSINESS MONTH - JUNE 2024

<u>Budget Category</u>	<u>Administration</u>	<u>Service and Support</u>	<u>Capital Facilities</u>	<u>Highway Maintenance</u>	<u>Highway Construction</u>	<u>Construction Related Expense</u>	<u>Total</u>
Personal Services							
Permanent Salaries	1,029,497.42	2,101,830.82	0.00	2,697,954.61	2,455,747.56	771,953.06	9,056,983.47
Temporary Salaries	18,969.24	23,264.83	0.00	240,423.07	79,592.98	37,421.85	399,671.97
Overtime	12,132.97	98,371.74	0.00	150,190.29	288,748.59	11,992.44	561,436.03
Employee Benefits	0.00	3,259,489.57	0.00	0.00	0.00	0.00	3,259,489.57
SUBTOTAL: Personal Services	\$1,060,599.63	\$5,482,956.96	\$0.00	\$3,088,567.97	\$2,824,089.13	\$821,367.35	\$13,277,581.04
Operating Expenses							
Utilities	0.00	113,449.31	0.00	91,414.38	824.62	54.54	205,742.85
Rentals	120.00	1,770.14	0.00	105,936.34	660.00	750.00	109,236.48
Repairs & Maintenance	1,795.35	668,872.15	0.00	400,978.42	0.00	5,453.00	1,077,098.92
Maintenance Contracts	0.00	0.00	0.00	2,385,541.62	0.00	0.00	2,385,541.62
Engineering Contracts	21,938.75	0.00	(307,627.39)	23,020.09	2,875,303.81	578,407.24	3,191,042.50
Contractual Services	17,718.20	269,475.59	0.00	220,471.20	2,760.00	499,385.98	1,009,810.97
Technology Expenses	0.00	783,973.45	0.00	228,139.22	31,146.88	205,341.18	1,248,600.73
Other Operating Expenses	42,051.62	25,522.40	1,174.97	4,278.65	1,117.15	91,729.32	165,874.11
SUBTOTAL: Operating Expenses	\$83,623.92	\$1,863,063.04	(\$306,452.42)	\$3,459,779.92	\$2,911,812.46	\$1,381,121.26	\$9,392,948.18
Supplies and Materials							
General Supplies & Materials	46,346.41	16,759.66	5,459.13	48,868.55	24.71	29,065.49	146,523.95
Maint & Const Materials	157.40	(32,393.07)	0.00	4,172,350.30	9,977.22	63,622.38	4,213,714.23
Automotive Supplies & Materials	0.00	208,343.18	0.00	878,070.79	0.00	0.00	1,086,413.97
SUBTOTAL: Supplies and Materials	\$46,503.81	\$192,709.77	\$5,459.13	\$5,099,289.64	\$10,001.93	\$92,687.87	\$5,446,652.15
Travel							
In State Travel	18,970.92	15,491.09	0.00	1,479.65	11,344.41	7,736.21	55,022.28
Out of State Travel	723.18	17,750.70	0.00	187.60	0.00	0.00	18,661.48
SUBTOTAL: Travel	\$19,694.10	\$33,241.79	\$0.00	\$1,667.25	\$11,344.41	\$7,736.21	\$73,683.76
Capital Outlay							
Land	0.00	324,101.00	0.00	0.00	65,250.00	0.00	389,351.00
Hwy. Constr. - Contract Pymt.	0.00	0.00	0.00	0.00	60,382,990.69	0.00	60,382,990.69
Buildings	0.00	50,000.00	789,264.68	0.00	0.00	0.00	839,264.68
Heavy Equipment and Vehicles	0.00	0.00	0.00	3,888,379.49	0.00	0.00	3,888,379.49
Specialty Equipment	0.00	(99,606.63)	0.00	11,165.00	79,587.00	(41,457.96)	(50,312.59)
SUBTOTAL: Capital Outlay	\$0.00	\$274,494.37	\$789,264.68	\$3,899,544.49	\$60,527,827.69	(\$41,457.96)	\$65,449,673.27
Government Aid & Distr							
Public Transit Aid	0.00	0.00	0.00	0.00	0.00	1,777,042.66	1,777,042.66
Highway Safety Office	0.00	0.00	0.00	0.00	0.00	466,345.01	466,345.01
Other Government Aid	0.00	0.00	0.00	0.00	1,964.00	7,375,721.65	7,377,685.65
SUBTOTAL: Government Aid & Distr	\$0.00	\$0.00	\$0.00	\$0.00	\$1,964.00	\$9,619,109.32	\$9,621,073.32
Internal Redistributions							
Redistribution	631,798.29	(4,837,719.50)	0.00	1,519,240.75	2,123,433.96	563,246.50	0.00
SUBTOTAL: Internal Redistributions	\$631,798.29	(\$4,837,719.50)	\$0.00	\$1,519,240.75	\$2,123,433.96	\$563,246.50	\$0.00
GRAND TOTAL:	\$1,842,219.75	\$3,008,746.43	\$488,271.39	\$17,068,090.02	\$68,410,473.58	\$12,443,810.55	\$103,261,611.72

PROGRAM STATUS REPORT
FISCAL YEAR TO DATE - JUNE 2024

<u>Budget Category</u>	<u>Administration</u>	<u>Service and Support</u>	<u>Capital Facilities</u>	<u>Highway Maintenance</u>	<u>Highway Construction</u>	<u>Construction Related Expense</u>	<u>Total</u>
Personal Services							
Permanent Salaries	12,981,271.48	28,840,006.55	0.00	34,955,528.06	30,456,374.63	9,815,262.49	117,048,443.21
Temporary Salaries	214,940.33	202,978.48	0.00	1,779,347.83	501,404.16	230,506.74	2,929,177.54
Overtime	139,460.82	140,045.62	0.00	5,226,959.95	2,858,482.31	146,953.13	8,511,901.83
Employee Benefits	78,268.56	40,592,913.94	0.00	0.00	0.00	0.00	40,671,182.50
SUBTOTAL: Personal Services	\$13,413,941.19	\$69,775,944.59	\$0.00	\$41,961,835.84	\$33,816,261.10	\$10,192,722.36	\$169,160,705.08
Operating Expenses							
Utilities	0.00	2,232,486.43	0.00	1,239,946.27	10,350.75	578.14	3,483,361.59
Rentals	14,858.68	49,954.88	0.00	1,007,808.25	960.00	6,527.13	1,080,108.94
Repairs & Maintenance	24,233.79	3,373,466.71	0.00	7,952,333.55	10,910.45	56,492.28	11,417,436.78
Maintenance Contracts	0.00	870.00	0.00	16,930,755.91	0.00	0.00	16,931,625.91
Engineering Contracts	1,030,251.63	84,350.00	219,385.55	116,952.69	32,351,222.59	7,609,623.77	41,411,786.23
Contractual Services	744,895.86	2,681,380.93	0.00	3,847,000.58	4,412,153.75	38,001,727.34	49,687,158.46
Technology Expenses	0.00	13,008,362.89	0.00	3,279,784.18	1,249,821.52	4,407,720.29	21,945,688.88
Other Operating Expenses	1,187,204.44	3,285,005.91	1,174.97	930,774.41	18,361.75	883,682.99	6,306,204.47
SUBTOTAL: Operating Expenses	\$3,001,444.40	\$24,715,877.75	\$220,560.52	\$35,305,355.84	\$38,053,780.81	\$50,966,351.94	\$152,263,371.26
Supplies and Materials							
General Supplies & Materials	880,157.26	104,739.74	15,883.12	530,505.81	55.11	276,783.46	1,808,124.50
Maint & Const Materials	11,760.39	1,287,406.24	0.00	51,584,453.20	406,671.15	390,142.87	53,680,433.85
Automotive Supplies & Materials	0.00	5,227,787.70	0.00	14,239,654.33	0.00	379.11	19,467,821.14
SUBTOTAL: Supplies and Materials	\$891,917.65	\$6,619,933.68	\$15,883.12	\$66,354,613.34	\$406,726.26	\$667,305.44	\$74,956,379.49
Travel							
In State Travel	161,464.34	342,750.30	0.00	96,700.02	155,083.45	155,333.71	911,331.82
Out of State Travel	21,106.59	161,693.75	0.00	357.90	1,472.57	5,805.16	190,435.97
SUBTOTAL: Travel	\$182,570.93	\$504,444.05	\$0.00	\$97,057.92	\$156,556.02	\$161,138.87	\$1,101,767.79
Capital Outlay							
Land	0.00	324,101.00	0.00	0.00	5,879,516.04	2,516.02	6,206,133.06
Hwy. Constr. - Contract Pymt.	0.00	0.00	0.00	0.00	657,347,231.60	0.00	657,347,231.60
Buildings	0.00	1,760,433.76	13,461,557.97	0.00	0.00	0.00	15,221,991.73
Heavy Equipment and Vehicles	0.00	0.00	0.00	38,879,246.27	0.00	0.00	38,879,246.27
Specialty Equipment	9,203.59	17,298.62	0.00	69,969.31	905,524.55	317,501.24	1,319,497.31
SUBTOTAL: Capital Outlay	\$9,203.59	\$2,101,833.38	\$13,461,557.97	\$38,949,215.58	\$664,132,272.19	\$320,017.26	\$718,974,099.97
Government Aid & Distr							
Public Transit Aid	0.00	0.00	0.00	0.00	0.00	20,669,510.79	20,669,510.79
Highway Safety Office	0.00	0.00	0.00	0.00	0.00	6,599,403.47	6,599,403.47
Other Government Aid	0.00	0.00	0.00	0.00	(1,900.61)	99,118,068.86	99,116,168.25
SUBTOTAL: Government Aid & Distr	\$0.00	\$0.00	\$0.00	\$0.00	(\$1,900.61)	\$126,386,983.12	\$126,385,082.51
Internal Redistributions							
Redistribution	7,970,480.40	(62,508,154.04)	0.00	22,265,105.71	25,052,830.04	7,219,737.89	0.00
SUBTOTAL: Internal Redistributions	\$7,970,480.40	(\$62,508,154.04)	\$0.00	\$22,265,105.71	\$25,052,830.04	\$7,219,737.89	\$0.00
GRAND TOTAL:	\$25,469,558.16	\$41,209,879.41	\$13,698,001.61	\$204,933,184.23	\$761,616,525.81	\$195,914,256.88	\$1,242,841,406.10

RESOURCE EXPENDITURE ANALYSIS

PERSONAL SERVICES Personal Services expenditures increased by 12.8%, or \$19.2 million, in FY-2024. Multiple job classifications received a minimum salary adjustment ranging between 10% to 22%. Remaining NAPE contract employees and Rule-covered employees received a minimum salary increase of 5%, with an additional 2% for satisfactory performance evaluations from the prior calendar year. Additionally, winter weather impacts across much of the state in FY-2024 led to higher overtime costs paid.

OPERATING EXPENSES Operating expenses increased by 9.2%, or \$12.8 million, in FY-2024. A significant factor in this increase is the rise in federal funding under the Infrastructure Investment and Jobs Act (IIJA), which contributed to a 30.2% increase in engineering contracts, totaling \$9.6 million. Additionally, highway maintenance contracts rose by 19.7%, or \$2.7 million, due to expenses related to mowing contracts, accident repairs, rest area operations, and subgrade repairs. Conversely, technology expenses decreased by 8.2%, or approximately \$2.0 million, primarily due to a credit from the Office of the Chief Information Officer (OCIO).

SUPPLIES AND MATERIALS Supplies and material costs for FY-2024 increased by 1.0%, or \$724,000, compared to FY-2023.

TRAVEL Expenditures for travel increased by 8.5%, or \$86,000, in FY-2024. In-state travel expenses rose by \$98,000, or 12.1%, while out-of-state travel expenses decreased by \$12,000, or 5.9%. The increase in in-state travel was driven by \$35,000 allocated to instruction and training activities, as well as the need for staff to assist with snow removal due to winter weather, leading to a \$19,000 rise in overnight lodging costs. Additionally, \$14,000 of the in-state increase was attributed to planning and research for general highway projects, and agency-sponsored meals for maintenance and project manager conferences increased by \$20,000. Conversely, out-of-state commercial fares decreased by \$20,000, while out-of-state lodging costs slightly increased by \$6,000.

CAPITAL OUTLAY This category constitutes the majority of the Department of Transportation's expenditures. In FY-2024, capital outlay decreased by 1.2%, or \$9.0 million. While contractor payments fell by \$42 million, this reduction was significantly offset by a \$30 million increase in purchases of licensed vehicles and non-licensed heavy road equipment.

AID AND DISTRIBUTION Expenditures for aid and distribution increased by 31%, or \$29.9 million. This rise in FY-2024 was primarily due to an increase in local projects, which resulted in higher pass-through expenses.

RESOURCE EXPENDITURE ANALYSIS
(\$'s in Thousands)

	FY-2020	FY-2021	FY-2022	FY-2023	FY-2024	FY-23 to FY-24	
						Chg	% Chg
FTE AVERAGE	1,962	1,948	1,910	1,912	1,928	16	0.8%
PERSONAL SERVICES							
PERMANENT SALARIES	97,717	102,846	100,945	103,550	117,048	13,498	13.0%
TEMPORARY SALARIES	1,910	2,016	1,774	2,178	2,929	751	34.5%
OVERTIME	7,091	6,586	5,902	7,109	8,512	1,403	19.7%
BENEFITS	37,629	38,678	38,106	37,125	40,671	3,546	9.6%
SUBTOTAL	\$ 144,347	\$ 150,126	\$ 146,727	\$ 149,962	\$ 169,160	19,198	12.8%
OPERATING EXPENSES							
UTILITIES	3,433	3,451	3,554	4,014	3,483	(531)	(13.2%)
RENTALS	900	796	783	990	1,080	90	9.1%
REPAIR & MAINTENANCE	10,242	9,515	10,240	10,083	11,417	1,334	13.2%
HIGHWAY MAINTENANCE CONTRACTS	7,061	12,653	11,859	14,141	16,932	2,791	19.7%
ENGINEERING CONTRACTS	31,806	24,013	21,304	31,803	41,412	9,609	30.2%
OTHER CONTRACTUAL SERVICES	37,682	39,920	43,406	48,760	49,687	927	1.9%
TECHNOLOGY	20,367	20,905	20,433	23,915	21,946	(1,969)	(8.2%)
OTHER OPERATING EXPENSES	5,014	4,654	5,571	5,781	6,306	525	9.1%
SUBTOTAL	\$ 116,505	\$ 115,907	\$ 117,150	\$ 139,487	\$ 152,263	12,776	9.2%
SUPPLIES & MATERIALS	\$ 69,681	\$ 68,177	\$ 62,265	\$ 74,232	\$ 74,956	724	1.0%
TRAVEL							
IN STATE TRAVEL	635	392	739	813	911	98	12.1%
OUT OF STATE TRAVEL	114	8	132	202	190	(12)	(5.9%)
SUBTOTAL	\$ 749	\$ 400	\$ 871	\$ 1,015	\$ 1,101	86	8.5%
CAPITAL OUTLAY							
LAND	24,716	9,994	3,232	9,297	6,206	(3,091)	(33.2%)
HIGHWAYS	494,570	469,404	547,801	699,113	657,347	(41,766)	(6.0%)
BUILDINGS	4,092	5,845	6,471	7,584	15,222	7,638	100.7%
AUTOMOTIVE ROAD EQUIPMENT	14,149	12,348	10,098	9,433	38,879	29,446	312.2%
OTHER EQUIPMENT	1,239	721	739	2,562	1,320	(1,242)	(48.5%)
SUBTOTAL	\$ 538,766	\$ 498,312	\$ 568,341	\$ 727,989	\$ 718,974	(9,015)	(1.2%)
AID AND DISTRIBUTION	\$ 119,115	\$ 143,664	\$ 116,756	\$ 96,479	\$ 126,385	29,906	31.0%
TOTAL EXPENDITURES	\$ 989,163	\$ 976,586	\$ 1,012,110	\$ 1,189,164	\$ 1,242,839	53,675	4.5%

PROGRAM / FUNCTION EXPENDITURE ANALYSIS

ADMINISTRATION Administrative expenses, which cover the costs of administrative support for all Department activities, account for approximately 2.0% of total Agency expenditures. In FY-2024, these costs rose by 15.2%, or \$3.4 million, compared to FY-2023. The primary factor driving this increase was a salary adjustment ranging between 10% - 20% for multiple job classifications, as stipulated by the NAPE contract.

SUPPORTIVE SERVICES Supportive services expenditures cover the costs associated with service centers that support the Department's operations, including building operations and business technology support. In FY-2024, these expenditures increased by \$7.5 million, or 22.2%. This rise is primarily attributed to increased salaries as negotiated under the NAPE contract. Additionally, fuel expenses rose by \$2.1 million in FY-2024.

CAPITAL FACILITIES Capital facilities costs encompass expenditures for the design, construction, land acquisition, and improvement of Department office, shop, and storage facilities. The program considers both current and future needs, physical deficiencies of existing facilities, and project priorities. Expenditures can vary annually based on the scope of the program and the funding appropriated by the Legislature. In FY-2024, expenditures increased by 96.3%, or by \$6.7 million. During this period, four projects were completed in Columbus, Atkinson, Arthur, and Crofton, and significant progress was made on the new maintenance facility in Valentine.

HIGHWAY MAINTENANCE Maintenance expenditures encompass costs related to system preservation, operations, snow and ice control, equipment operations, and other maintenance activities. These costs can fluctuate annually based on weather conditions and their impact on highways, as well as changes in policies. In FY-2024, Equipment Operations expenses surged by 123.8%, or \$19.2 million, from FY-2023 due to the delivery of backlogged vehicles. Overall Operations expenses for the State Highway System have risen, with an increase of \$10.9 million, or 24.5%, in FY-2024.

HIGHWAY CONSTRUCTION Construction expenditures encompass payments to contractors for construction work, costs associated with construction engineering, preliminary engineering, right-of-way appraisals, and land acquisitions. Variations in construction expenditures from year to year can be attributed to several factors. Adverse weather conditions during the construction season may impede progress, leading to reduced expenditures, while favorable weather extending beyond the typical season can allow construction to continue longer, resulting in increased costs. Additionally, the size of construction contract lettings can impact expenditures, as projects are often completed six months to two years after being awarded. A year with lower contract lettings may lead to reduced expenditures the following year, whereas higher lettings can result in increased expenditures. In FY-2024, highway construction expenditures decreased by 3.7%, or \$29.1 million.

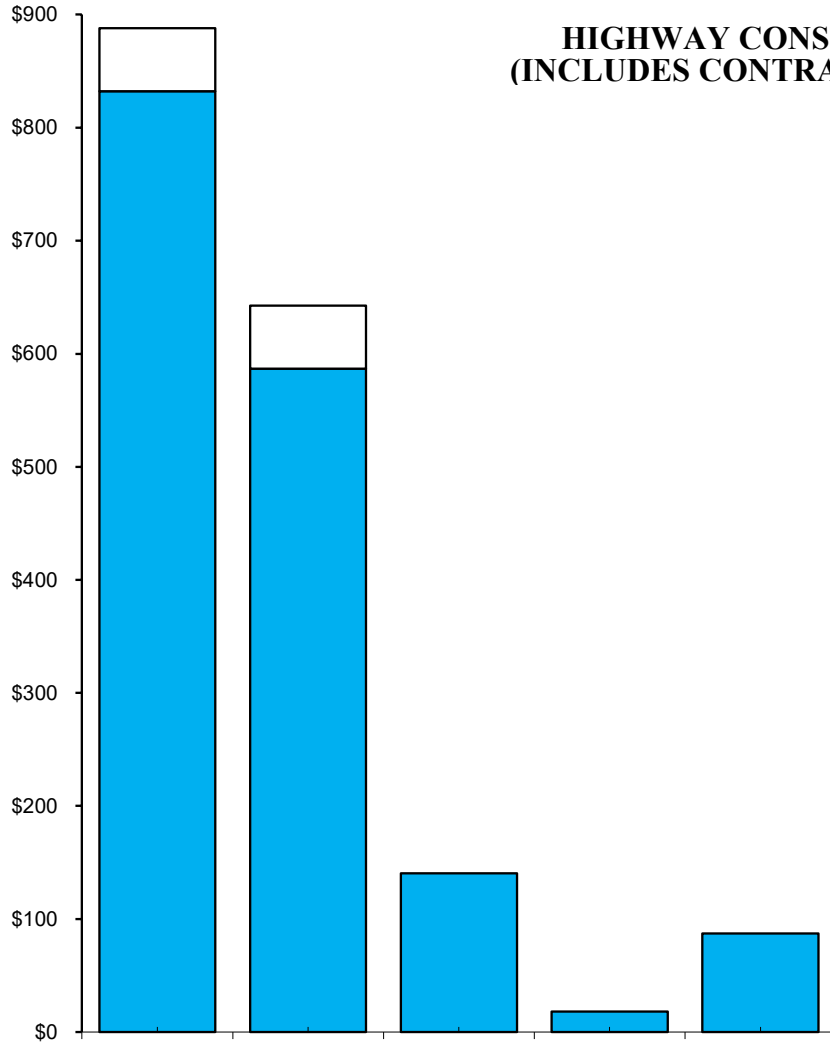
CONSTRUCTION RELATED EXPENSES Includes expenditures for construction overhead (such as concrete, pavement research and development, construction administration costs, and transportation technology systems overhead), as well as planning and research, and local roadway projects. Costs increased by 20.9%, or \$30.2 million, in FY-2024, primarily due to a higher number of local system projects awarded in FY-2023 compared to FY-2022.

PUBLIC TRANSIT Includes expenditures for pass-through funding from the federal government to local entities operating public transportation systems in Nebraska. Costs in FY-2024 decreased by 10.8%, or \$2.5 million, primarily due to the timing of reimbursement requests by transit entities.

PROGRAM / FUNCTION EXPENDITURE ANALYSIS
(\$'s in Thousands)

	FY-2020	FY-2021	FY-2022	FY-2023	FY-2024	FY-23 to FY-24	
						\$ Chg	% Chg
ADMINISTRATION	\$ 22,692	\$ 22,259	\$ 22,899	\$ 22,082	\$ 25,437	\$ 3,355	15.2%
SUPPORTIVE SERVICES	\$ 30,737	\$ 36,283	\$ 39,162	\$ 33,806	\$ 41,300	\$ 7,494	22.2%
CAPITAL FACILITIES	\$ 2,570	\$ 5,064	\$ 6,347	\$ 6,979	\$ 13,698	\$ 6,719	96.3%
HIGHWAY MAINTENANCE							
SYSTEM PRESERVATION	44,062	47,041	44,592	44,564	50,301	\$ 5,737	12.9%
OPERATIONS	35,679	41,464	42,483	44,665	55,608	\$ 10,943	24.5%
SNOW AND ICE CONTROL	40,818	38,178	18,615	38,282	37,241	\$ (1,041)	-2.7%
UNUSUAL & DISASTER OPR	1,577	3,689	2,301	3,747	4,584	\$ 837	22.3%
EQUIPMENT OPERATIONS	12,789	9,345	17,511	15,476	34,643	\$ 19,167	123.8%
INDIRECT CHARGES	20,460	19,763	18,944	20,541	22,557	\$ 2,016	9.8%
SUBTOTAL	\$ 155,385	\$ 159,480	\$ 144,446	\$ 167,275	\$ 204,934	\$ 37,659	22.5%
TOTAL NON-CONSTRUCTION	\$ 211,384	\$ 223,086	\$ 212,854	\$ 230,142	\$ 285,369	\$ 55,227	24.0%
HIGHWAY CONSTRUCTION							
PRELIMINARY ENGINEERING	49,473	40,102	37,750	47,577	55,264	\$ 7,687	16.2%
RIGHT OF WAY	27,021	11,650	4,597	11,352	14,091	\$ 2,739	24.1%
CONSTRUCTION	499,499	470,799	551,445	703,329	662,380	\$ (40,949)	-5.8%
CONSTRUCTION ENGINEERING	28,003	29,674	28,680	28,511	29,881	\$ 1,370	4.8%
SUBTOTAL	\$ 603,996	\$ 552,225	\$ 622,472	\$ 790,769	\$ 761,616	\$ (29,153)	-3.7%
CONSTRUCTION RELATED EXPENSES							
OVERHEAD	14,334	15,782	16,384	21,011	22,390	\$ 1,379	6.6%
PLANNING & RESEARCH	14,052	14,798	10,591	14,223	11,725	\$ (2,498)	-17.6%
LOCAL	118,707	136,882	123,359	102,578	133,286	\$ 30,708	29.9%
OFFICE OF HIGHWAY SAFETY	4,890	4,674	5,333	6,649	7,284	\$ 635	9.6%
SUBTOTAL	\$ 151,983	\$ 172,136	\$ 155,667	\$ 144,461	\$ 174,685	\$ 30,224	20.9%
PUBLIC TRANSIT	\$ 21,800	\$ 29,139	\$ 21,117	\$ 23,791	\$ 21,229	\$ (2,562)	-10.8%
TOTAL EXPENDITURES	\$ 989,163	\$ 976,586	\$ 1,012,110	\$ 1,189,163	\$ 1,242,899	\$ 53,736	4.5%

**FY-2024
HIGHWAY CONSTRUCTION CONTRACT LETTINGS
(INCLUDES CONTRACTED CONSTRUCTION COSTS ONLY)
\$ IN MILLIONS**



SUMMARY BY PROGRAM YEAR					
LETTING DATE	STATE SYSTEM			LOCAL SYSTEM	TOTAL
	FY-2024 PROGRAM PROJECTS	PRIOR YEAR PROJECTS	ADVANCED PROJECTS	FY-2024 PROJECTS	
7/13 & 20 & 27/2023	0.93	7.33		18.56	26.82
8/24/2023	9.92	19.32		3.35	32.59
9/28/2023	51.86	24.18		3.23	79.27
10/19/2023	3.56	4.95		20.26	28.77
11/16/2023	8.12	19.30			27.42
12/14/2023	203.73	21.84		20.82	246.39
2/1 & 2/29/2024	116.34	36.43		9.09	161.86
3/21/2024	31.04				31.04
4/11/2024	24.02				24.02
5/16/2024	108.15	6.07	2.80	8.80	125.82
6/20/2024	29.25	0.86	15.24	2.96	48.31
	586.92	140.28	18.04	87.07	832.31

SUMMARY BY DISTRICT									
LETTING DATE	D-1	D-2	D-3	D-4	D-5	D-6	D-7	D-8	TOTAL
7/13 & 20 & 27/2023	1.19		18.56		5.34	0.93		0.80	26.82
8/24/2023	23.74	4.96		0.39				3.50	32.59
9/28/2023	1.41	21.02	0.19	40.04	1.57		11.81	3.23	79.27
10/19/2023	8.86	4.95						14.96	28.77
11/16/2023	4.30				11.96		6.53	4.63	27.42
12/14/2023	126.04	11.17	3.61	63.36		33.66		8.55	246.39
2/1 & 2/29/2024	19.70	11.90	22.00	33.00	14.74	7.88	16.24	36.40	161.86
3/21/2024			1.38	14.59	8.40	6.21		0.46	31.04
4/11/2024	2.98	0.36	2.30		15.45	2.93			24.02
5/16/2024		20.67	20.49	16.98		64.88		2.80	125.82
6/20/2024		12.49	1.56	13.10	4.22	5.92	11.02		48.31
	188.22	87.52	70.09	181.46	61.68	122.41	45.60	75.33	832.31

	State System			Local System	
	Total Letting(1)	FY-2024 Program (2)	Prior Year Projects (3)	Advanced Projects	FY-2024 Program (4)
% Let to Date	93.7%	91.3%	100.0%	100.0%	100.0%
Actual \$ Let	832.31	586.92	140.28	18.04	87.07
Projected \$ Remaining	55.77	55.77	0.00	0.00	0.00
Total	\$888.08	\$642.69	\$140.28	\$18.04	\$87.07

- (1) Total Lettings - Includes the contract letting estimate of all projects programmed for letting during the fiscal year (state and local).
 - (2) FY-2024 State System Program - Includes the contract lettings portion of the state system projects and any additions to the program.
 - (3) Prior Year Projects - Includes projects from previous years' programs.
 - (4) Local System Program - Includes all local system projects.
- Projected dollars are updated estimates as of June 30, 2024.

HIGHWAY CONSTRUCTION CONTRACT LETTINGS
FY 2015 – FY 2024
(Including Local System)
(Excludes Preliminary & Construction Engineering, ROW & Maintenance)
\$'s In Millions

The following table presents a summary of highway construction contract lettings for the 10-year period 2015 through 2024.

Fiscal Year	STATE SYSTEM				Local System	Total Lettings	Unawarded Projects To Next Fiscal Year
	Current Year Program	Previous FY Projects	Future FY Advanced	Total State System			
2015	358.66	52.51	37.42	\$ 448.59	54.00	\$ 502.59	\$33.4 Million
2016	384.25	37.67	4.33	\$ 426.25	33.82	\$ 460.07	\$70.4 Million
2017	313.10	84.13	20.84	\$ 418.07	36.78	\$ 454.85	\$3.0 Million
2018	325.15	6.93	14.79	\$ 346.87	59.66	\$ 406.53	\$1.0 Million
2019	427.13	6.06	63.17	\$ 496.36	47.03	\$ 543.39	\$51.1 Million
2020	679.89	38.03	3.52	\$ 721.44	98.67	\$ 820.11	\$109.8 Million
2021	607.19	6.77	0.00	\$ 613.96	61.51	\$ 675.47	\$207.9 Million
2022	529.18	77.80	0.00	\$ 606.98	32.82	\$ 639.80	\$143.4 Million
2023	495.95	77.02	1.73	\$ 574.70	70.56	\$ 645.26	\$138.6 Million
2024 ^A	586.92	140.28	18.04	\$ 745.24	87.07	\$ 832.31	55.8 Million

A. New record high letting on total state system.

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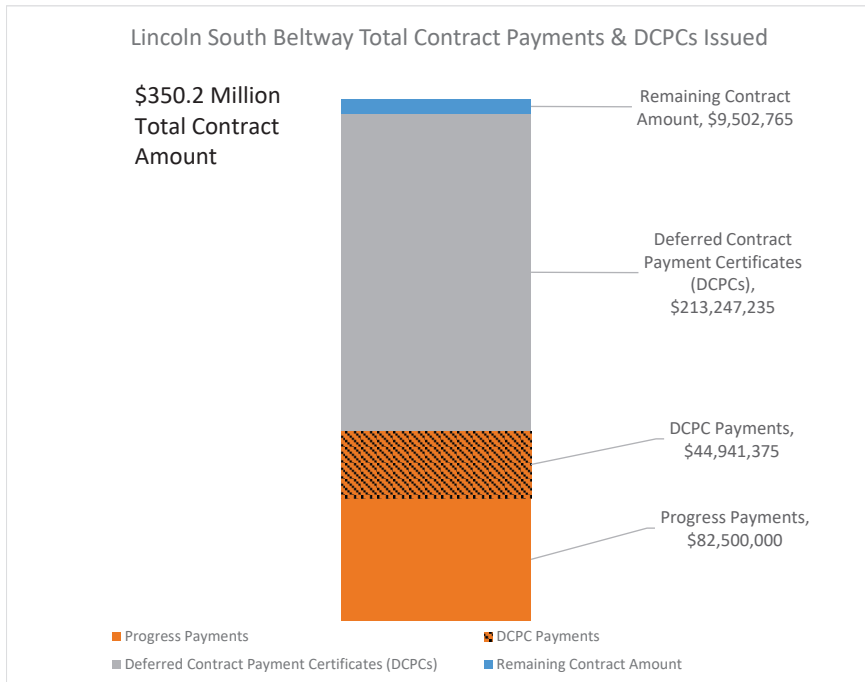


Lincoln South Beltway Construction Contract Payments and Deferred Payment Certificates Issued

Through June 2024

The construction contract for the Lincoln South Beltway project established a maximum quarterly payment schedule of no more than \$7.5 million per calendar quarter (not including certain change orders). As the contractor earns amounts for quantities of work accepted but not paid during construction due to the maximum quarterly payment schedule, NDOT will issue Deferred Contract Payment Certificates (DCPCs).

The DCPCs evidence NDOT’s obligation to make continued quarterly payments beyond the period of construction over a time period necessary to pay the total contract price, subject to appropriation of legally available funds. The DCPCs are used by the contractor to draw from their external financing source to pay their costs during construction. For each DCPC issued by NDOT, the contractor will identify the DCPC’s future payment due date, which will be scheduled to coincide with the maximum quarterly payment schedule. NDOT will pay on the DCPCs pursuant to the maximum payment schedule and as specified by the DCPCs, which is anticipated to occur until fiscal year 2032.



Total Contract Payments & DCPCs Issued (Through June 2024)

Remaining Contract Amount	\$9,502,765
Progress Payments	\$82,500,000
Deferred Contract Payment Certificates (DCPCs)	\$213,247,235
DCPC Payments	\$44,941,375

DCPC Payments Due by State Fiscal Year (for DCPCs Issued Through June 2024)

FY 2025	\$29,876,813
FY 2026	\$29,884,313
FY 2027	\$29,877,875
FY 2028	\$29,875,000
FY 2029	\$29,882,563
FY 2030	\$29,882,438
FY 2031	\$29,886,375
FY 2032	\$4,081,860
Total DCPCs to date	\$213,247,235

Note: The contract also provides that certain types of change orders are not subject to the quarterly limit and will not be part of the DCPC calculation. The payments for these change orders are not included above. Total Progress Payments of \$82,500,000 were made prior to the first quarterly DCPC payment in January 2023.

FEDERAL APPORTIONMENT DEFINITIONS

ALLOCATED/DISCRETIONARY FUNDS = Funds allocated to states based on grants for specific purposes.

CONGESTION MITIGATION & AIR QUALITY (CMAQ) = Funding to State and local governments for transportation projects and programs to help meet the requirements of the Clean Air Act. Funding is available to reduce congestion and improve air quality for areas that do not meet the National Ambient Air Quality Standards.

EQUITY BONUS = Provides each state with a specific share of the aggregate funding for major highway programs. Every state is guaranteed at least a specified percentage of that State's share of contributions to the Highway Account of the Highway Trust Fund.

HIGHWAY PLANNING = Federal-aid highway program to assist State transportation agencies in the planning and the development of the National Highway System.

HIGHWAY SAFETY IMPROVEMENT PROGRAM (HSIP) = Federal-aid program with the purpose of achieving a significant reduction in fatalities and serious injuries on all public roads, including non-State-owned public roads and roads on tribal lands. Funds are provided to assist in correcting or improving a hazardous road location or feature and to address a highway safety problem that is identified in the state's Strategic Highway Safety Plan (SHSP).

METROPOLITAN PLANNING = Assists in development of transportation improvement, long-range transportation plans and other technical studies in the metropolitan areas.

NATIONAL HIGHWAY FREIGHT PROGRAM (NHFP) = To improve efficient movement of freight on the National Highway Freight Network (NHFN).

NATIONAL HIGHWAY PERFORMANCE PROGRAM (NHPP) = To provide support for the condition and performance of the National Highway System (NHS), to provide support for the construction of new facilities on the NHS and to ensure that investments of Federal-aid funds in highway construction are directed to support progress toward the achievement of performance targets established in a State's asset management plan for the NHS.

RAIL-HIGHWAY – HAZARD ELIMINATION and PROTECTION DEVICES = To achieve a significant reduction in traffic fatalities and serious injuries at all at-grade public rail highway crossings. Eligibility projects include, but not limited to, the installation of protective devices, the elimination of hazards, and grade crossing separation.

REDISTRIBUTION = Additional funds apportioned to states that may be used for any purpose described in section 133(b) of title 23, U.S.C.

RESEARCH = To provide a systematic investigation that provides facts, principals and collects information on a particular subject. Effective research projects are conducted to provide a safer, more efficient, and longer lasting transportation network in collaboration with public and private industry, FHWA and academia.

SPECIAL LIMITATION & EXEMPT = Funds that are awarded with their own obligation limitation and are not subject to the annual limitation.

SURFACE TRANSPORTATION BLOCK GRANT PROGRAM (STBG) = Federal-aid highway funding program that funds a broad range of surface transportation capital needs, including many roads, transit, sea and airport access, vanpool, bike and pedestrian facilities. This program is divided into many sub-categories by population.

TRANSPORTATION ALTERNATIVES PROGRAM (TAP) = Funding provided for programs and projects defined as transportation alternatives, including on and off road pedestrian and bicycle facilities, infrastructure projects for improving non-driver access to public transportation and enhanced mobility, community improvement activities and many more. The program is divided into sub-categories – flex based on population and recreational trails.

CARBON REDUCTION PROGRAM = Provides funding for projects to reduce transportation emissions or the development of carbon reduction strategies.

PROMOTING, RESILIENT, OPERATIONS FOR TRANSFORMATIVE, EFFICIENT, AND COST-SAVING TRANSPORTATION (PROTECT) = Planning resilience improvements, community resilience and evacuation routes, and at-risk coastal infrastructure.

BRIDGE FORMULA PROGRAM (BFP) = Funds used to replace, rehabilitate, preserve, protect, and construct bridges on public roads.

NATIONAL ELECTRIC VEHICLE INFRASTRUCTURE (NEVI) = To strategically deploy electric vehicle (EV) charging infrastructure and establish an interconnected network to facilitate data collection, access, and reliability.

**APPORTIONED FEDERAL HIGHWAY FUNDS
(\$ IN MILLIONS)**

Federal Trust Fund Apportionment Type	Fixing America's Surface Transportation = FAST		FAST and Infrastructure Investment and Jobs Act = IJJA		Infrastructure Investment and Jobs Act = IJJA							
	Fiscal 2021 Apportionment		Fiscal 2022 Apportionment		Fiscal 2023 Apportionment		Fiscal 2024 Apportionment		Fiscal 2025 Apportionment		Fiscal 2026 Apportionment	
	National	Nebraska	National	Nebraska	National	Nebraska	National	Nebraska	National	Nebraska	National	Nebraska
National Hwy Perf Prog (NHPP)	22,811	173,531	25,136	203,378	27,170	207,541	27,313	211,788	30,180	225,399	30,784	229,907
Surface Transportation Block Grant (STBG)	11,717	88,296	13,136	97,777	13,202	98,923	1,036	100,901	14,682	109,654	14,976	111,847
STBG - Bridge Off System		3,777		5,036		5,036		5,036				
STBG - Flexible - Any Area		33,159		35,391		36,200		37,025				
STBG - MAPA - Omaha		16,227		17,760		18,116		19,684				
STBG - LCLC - Lincoln		6,395		7,000		7,140		7,632				
STBG - 5,001 to 200,000 Population		8,919										
STBG 5K-49,999 Population				7,948		8,107		7,729				
STBG 50K-200K Population				1,813		1,849		1,893				
STBG - 5,000 and Less Population		13,604		14,890		15,188		14,469				
Highway Planning		4,661		5,179		5,465		5,575				
Research		1,554		2,760		1,822		1,858				
Transportation Alternatives (TAP)	768	5,801	1,312	10,206	1,329	10,434	1,357	10,667				
Recreational Trails	82	1,217	81	1,205	82	1,217	82	1,217				
Highway Safety Improvement Prog (HSIP)	2,359	15,713	2,879	19,794	2,580	20,202	2,590	20,692	3,177	21,674	3,246	22,185
Rail-Highway Crossings	245	3,883	245	3,886	245	3,952	245	3,944	245	3,886	245	3,886
Congestion Mitigation & Air Qual (CMAQ)	2,444	10,744	1,983	10,985	2,293	11,205	2,335	11,429	2,692	11,896	2,746	12,134
Metropolitan Planning	358	1,777	438	2,186	447	2,230	456	2,275	465	2,320	474	2,367
National Freight Program	1,489	10,663	1,346	9,824	1,373	10,020	1,399	10,220	1,458	10,637	1,487	10,850
Carbon Reduction Program			1,234	9,214	1,258	9,398	1,283	9,586	1,309	9,777	1,335	9,973
PROTECT Formula			1,403	10,476	1,431	10,686	1,459	10,900	1,489	11,118	1,518	11,340
Redistribution - Certain Authorizations	55	0.398	393	2,869	128	0.934	657	4,794				
Redistribution - TIFIA												
Sub-Total Core Funds	\$42,328	\$ 312.023	\$ 49,586	\$ 381.800	\$ 51,538	\$ 386.742	\$ 40,212	\$ 398.413	\$ 55,697	\$ 406.361	\$ 56,811	\$ 414.489
National Highway Perf Exempt	603	4,524	602	4,500	603	4,500	603	4,500				
Bridge Formula Program			5,308	45,000	5,308	45,000	5,308	45,000	5,308	45,000	5,308	45,000
NEVI Charging Infrastructure			615	4,472	885	6,436	879	6,436	500	6,000	500	6,000
Highway Infrastructure Bridge			1,145	19,395	1,145	19,395						
Emergency Relief Supplement 2022			1,254	40,019								
Hwy Infra Prog for Comm Proj Congr-Directed			847	5,000	1,852	6,000	1,862	45,209				
Others & Ext of Alloc Programs												
Total	\$42,931	\$ 316.547	\$ 59,357	\$ 500.186	\$ 61,331	\$ 468.073	\$ 48,864	\$ 499.558	\$ 61,505	\$ 457.361	\$ 62,619	\$ 465.489
Obligation Authority												
Core Formula Obligation Limitation	46,365	277,251	57,473	345,402	58,765	339,011	60,096	341,848				
August Redistribution	4,178	20,000	6,177	26,000	7,915	55,000						
Total Annual Obligation Authority	\$50,543	297,251	\$ 57,473	371,402	\$ 66,680	394,011	\$ 60,096	341,848				

Footnotes:
Fiscal 2025 through Fiscal 2026 amounts are AASHTO estimates.
FY24 Apportionment per Public Law 117-58 through September 30, 2024.

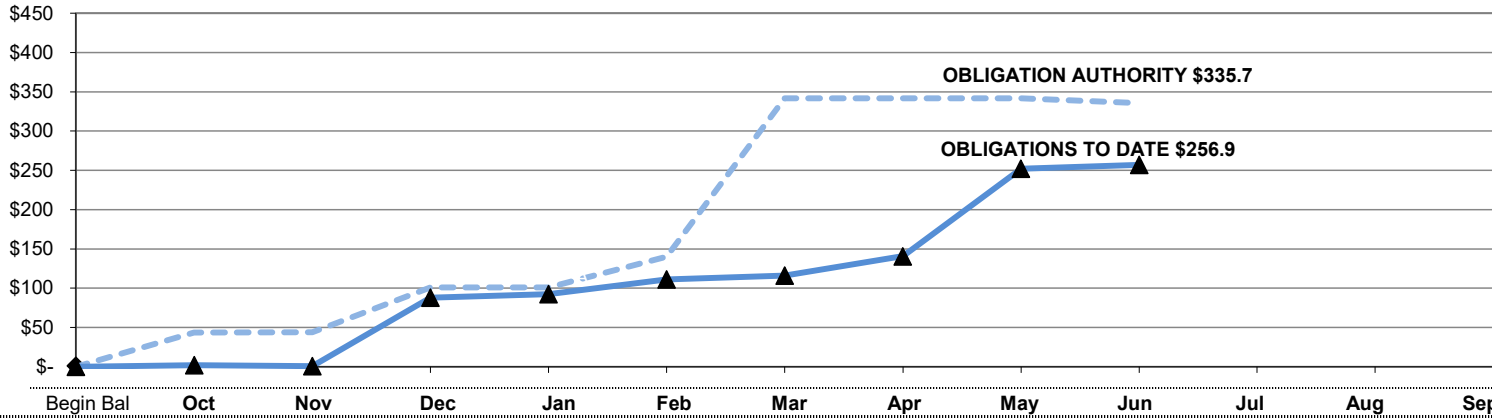
STATUS OF FEDERAL HIGHWAY APPORTIONMENTS
FEDERAL FY-2024
- JUNE 30, 2024

APPORTIONMENT TYPE	APPURT	FAST Act & IJJA	TRANSFERS	TOTAL	OBLIGATIONS ^(A)	CURRENT	ADVANCED	UNPAID
	BALANCE 9/30/2023	FY-2024 APPURT ^(B)	ADJ & SPECIAL APPURT			APPURT BALANCE	CONSTRUCTION COMMITTED	
National Hwy Perf Prog (NHPP)	1,114,276	211,787,747	-	212,902,023	145,103,236	67,798,787	248,803,536	121,391,358
Interstate Maintenance	-	-	-	-	-	-	-	-
National Highway Sys	-	-	-	-	-	-	-	-
Highway Bridge Program	-	-	-	-	-	-	-	22,613
STBG/STP - Bridge Off System	-	5,036,343	-	5,036,343	4,815,097	221,246	-	6,352,375
STBG/STP - Flexible - Any Area	46,552	37,024,722	-	37,071,274	28,457,402	8,613,872	178,078,795	26,580,408
STBG/STP - MAPA - Omaha	2,034,673	19,684,140	-	21,718,813	7,414,050	14,304,763	22,096,760	20,267,592
STBG/STP - LCLC - Lincoln	21,817,160	7,632,345	-	29,449,505	2,399,495	27,050,010	-	8,606,894
STBG/STP - 5,001 to 200,000 Pop	-	-	-	-	(665,426)	665,426	-	11,888,538
STBG/STP - 5,000 & Less Pop	-	14,469,105	-	14,469,105	14,469,105	-	-	8,133,576
STBG 5K-49,999 Population	1,306,905	7,729,237	-	9,036,142	174,820	8,861,322	-	2,160,490
STBG 50K-200,000 Population	3,662,504	1,893,141	-	5,555,645	4,403,471	1,152,174	-	4,403,415
Congestion Mitigation & Air Qual	1,160,354	11,429,248	-	12,589,602	2,333,286	10,256,316	-	11,259,067
Carbon Reduction under 5,000 & Less	3,645,477	1,753,680	-	5,399,157	-	5,399,157	-	-
Carbon Reduction 5K-49,999 Pop	1,945,977	936,796	-	2,882,773	-	2,882,773	-	-
Carbon Reduction 50K-200,000 Pop	443,901	229,452	-	673,353	-	673,353	-	-
Carbon Reduction >200,000 Pop	6,061,990	3,310,803	-	9,372,793	-	9,372,793	-	-
Carbon Reduction Prog Flex	2,799,759	3,355,009	-	6,154,768	-	6,154,768	-	-
Protect Program IJJA	4,393,823	10,681,681	-	15,075,504	1,816,638	13,258,867	-	4,419,375
Protect Planning IJJA	423,248	217,993	-	641,241	-	641,241	-	-
Highway Safety Improvemnt Prog	31,264,308	20,691,664	-	51,955,972	12,559,178	39,396,794	806,888	32,994,138
Rail-Hwy - Hazard Elimination	-	3,944,098	-	3,944,098	248,117	3,695,981	18,187,798	2,173,683
Rail-Hwy - Protection Devices	6,830,310	-	-	6,830,310	149,200	6,681,110	-	4,122,084
Highway Planning	3,315,607	5,575,333	-	8,890,940	5,916,058	2,974,882	-	11,838,558
Research	1,617,893	1,858,444	(261,171)	3,215,166	-	3,215,166	141,795	6,166,896
Metropolitan Planning	833,635	2,274,791	-	3,108,426	(598,592)	3,707,018	-	1,494,273
National Hwy Freight Program	10,532,289	10,220,479	-	20,752,768	20,752,768	-	30,052,256	16,804,015
TAP - Flex	9,805,951	4,373,527	(1,117,343)	13,062,135	748,011	12,314,124	-	1,173,120
TAP - >200,000 Population	2,794,736	3,344,216	-	6,138,952	967,272	5,171,680	-	2,779,746
TAP - 50K - 200,000 Population	446,842	231,767	-	678,609	-	678,609	-	-
TAP - 5,001 to 200,000 Population	582,840	-	-	582,840	52,449	530,391	-	552,646
TAP - 5K-49,999 Population	1,958,864	946,250	-	2,905,114	-	2,905,114	-	-
TAP - 5,000 and Less Population	5,229,187	1,771,378	(4,524,111)	2,476,454	89,738	2,386,716	-	471,698
Recreational Trails	3,171,781	1,217,387	-	4,389,168	834,127	3,555,042	-	2,421,651
Enhancement	-	-	-	-	-	-	-	320,412
Safe Routes to School Prog	243,972	-	(211,123)	32,849	32,849	-	-	27,322
Redistribution - Certain Auth.	-	4,793,630	-	4,793,630	4,699,832	93,798	-	5,027,321
Redistribution - TIFIA	-	-	-	-	-	-	-	-
Repurposed/Special Earmark	-	-	-	-	-	-	-	416,385
Other	-	-	-	-	-	-	-	-
Total Formula Funds	\$ 129,484,813	\$ 398,414,406	\$ (6,113,748)	\$ 521,785,471	\$ 257,172,180	\$ 264,613,291	\$ 498,167,829	\$ 314,269,648
Allocated/Discretionary Funds	213,697	-	(59,447)	154,250	(312,568)	466,818	-	1,693,490
Total Subject to Annual Obligation Limits	\$ 129,698,510	\$ 398,414,406	\$ (6,173,195)	\$ 521,939,721	\$ 256,859,612	\$ 265,080,108	\$ 498,167,829	\$ 315,963,138
Special Limit/Allocated Exempt	123,994,673	55,935,973	62,232,726	242,163,373	112,690,776	129,472,597	-	115,307,053
Equity Bonus	-	-	-	-	-	-	-	-
GRAND TOTAL	\$ 253,693,183	\$ 454,350,379	\$ 56,059,532	\$ 764,103,094	\$ 369,550,388	\$ 394,552,705	\$ 498,167,829	\$ 431,270,190

(A) Obligations are commitments by the Federal Highway Administration to participate in the financing of highway construction projects.

(B) FY24 Apportionment per Public Law 117-58 through September 30, 2024.

**STATUS OF FEDERAL HIGHWAY OBLIGATION AUTHORITY
FEDERAL FY-2024
(\$ IN MILLIONS)**



	Begin Bal	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
Obligation Authority	0.0	43.6	43.7	101.1	101.1	139.9	341.9	341.6	341.5	335.7			
OA Used	0.0	2.1	0.7	88.0	92.5	111.1	116.0	140.7	252.2	256.9			

	<u>FEDERAL FY-2023</u> <u>OBLIGATION AUTHORITY</u>		<u>FEDERAL FY-2024</u> <u>OBLIGATION AUTHORITY</u>		
<u>FORMULA AND ALLOCATED FUNDS SUBJECT TO ANNUAL OBLIGATION LIMITATION</u>	As of September 30, 2023		As of June 30, 2024		
Formula Obligation Limitation	\$	339.0	\$	341.8	
August Redistribution		55.0		-	
Redistribution - TIFIA		-		-	Period Expired
Transfers	\$	(3.2)	\$	(6.1)	75.0%
Subtotal	\$	390.8	\$	335.7	
Other Allocation Obligation Limitation		1.8		-	
Annual Obligation Limitation	\$	392.6	\$	335.7	
Formula Obligations to Date		(390.4)		(257.2)	Obligated
Allocated Obligations to Date		(2.2)		0.3	76.5%
Subtotal	\$	(392.6)	\$	(256.9)	
Obligation Authority Balance		0.0		78.8	
<u>SPECIAL LIMITATION</u>					
National Highway Perf Exempt		4.5		4.5	
HIP Bridge Formula Program		38.3		38.3	
HIP Bridge Formula PRM Off-Sys		6.7		6.7	
HIP Natl Electric Vhcle Infra		6.4		6.4	
HIP Commnty Proj Cong-DIR 2023		6.0		0.0	
HIP COMM Proj CONG-DIR 24 HIF		0.0		45.2	
Hwy Infra Brdg Repl-2023 APPN		19.4		0.0	
National Inf Invest RAISE 23 IIJA		0.0		1.5	
Previous Years Funding		101.7		139.6	
Total Special Obligation Limitation	\$	183.0	\$	242.1	
Obligations to Date		(59.0)		(112.7)	
Obligation Authority Balance	\$	124.0	\$	129.4	

Nebraska's FY24 formula apportionment per Public Law 117-58 is \$398.4 million. The Obligation Authority through September 30 2024 per Public Law 118-42 is \$341.8M.

**TRANSPORTATION FINANCING
EXPENSE SUMMARY BY SYSTEM**

CURRENT MONTH - JUNE 2024

		STATE	FEDERAL	COUNTY	CITY	OTHER	TOTAL
STATE	PRELIMINARY ENGINEERING	3,285,386.28	1,410.75	1,082.12	46,560.93	36,173.22	3,370,613.30
	RIGHT OF WAY	136,877.56	0.00	0.01	626.98	0.00	137,504.55
	CONSTRUCTION	42,650,971.08	17,039,863.90	(11,022.52)	1,294,242.54	0.00	60,974,055.00
	CONSTRUCTION ENGINEERING	1,078,345.45	503,451.47	6,531.23	58,488.47	0.00	1,646,816.62
	PLANNING & RESEARCH	11,661.52	43,055.84	0.00	0.00	383.34	55,100.70
	TOTAL	\$ 47,163,241.89	\$ 17,587,781.96	\$ (3,409.16)	\$ 1,399,918.92	\$ 36,556.56	\$ 66,184,090.17
LOCAL	PRELIMINARY ENGINEERING	4,038.72	188,930.11	19,043.73	79,249.37	3,079.14	294,341.07
	RIGHT OF WAY	5,950.69	1,540.93	515.33	0.00	0.00	8,006.95
	CONSTRUCTION	1,522,003.55	3,194,273.75	216,944.42	1,162,194.67	44,584.73	6,140,001.12
	CONSTRUCTION ENGINEERING	231,811.85	240,459.03	17,269.99	163,700.26	3,818.75	657,059.88
	TOTAL	\$ 1,763,804.81	\$ 3,625,203.82	\$ 253,773.47	\$ 1,405,144.30	\$ 51,482.62	\$ 7,099,409.02
NON-HWY	PRELIMINARY ENGINEERING	1,536,883.57	3,676.20	0.00	1,710.52	0.00	1,542,270.29
	RIGHT OF WAY	104,201.68	0.00	0.00	0.00	0.00	104,201.68
	CONSTRUCTION	108.72	212,192.42	0.00	2,410.79	50,412.30	265,124.23
	CONSTRUCTION ENGINEERING	625,277.61	35,888.47	0.00	2,557.93	6,414.10	670,138.11
	TRAFFIC SAFETY & TRANS	20,063.00	603,583.79	0.00	0.00	0.00	623,646.79
	PLANNING & RESEARCH	229,761.45	1,017,830.70	0.00	15,797.19	14,556.17	1,277,945.51
	PUBLIC TRANSPORTATION ASSIST	429,892.69	1,387,365.66	0.00	0.00	3,201.08	1,820,459.43
	INFORMATION TECHNOLOGY	41,090.99	2,828.09	0.00	0.00	0.00	43,919.08
	BROADBAND	144.33	93,107.12	0.00	0.00	0.00	93,251.45
	TOTAL	\$ 2,987,424.04	\$ 3,356,472.45	\$ 0.00	\$ 22,476.43	\$ 74,583.65	\$ 6,440,956.57
TOTAL - CURRENT MONTH		\$ 51,914,470.74	\$ 24,569,458.23	\$ 250,364.31	\$ 2,827,539.65	\$ 162,622.83	\$ 79,724,455.76

FISCAL YEAR TO DATE - JUNE 2024

		STATE	FEDERAL	COUNTY	CITY	OTHER	TOTAL
STATE	PRELIMINARY ENGINEERING	35,842,431.92	10,714.81	4,259.98	288,685.61	531,236.14	36,677,328.46
	RIGHT OF WAY	10,950,740.48	0.00	0.01	410,608.54	0.00	11,361,349.03
	CONSTRUCTION	219,813,019.94	423,482,402.94	104,784.65	16,719,499.18	70,979.18	660,190,685.89
	CONSTRUCTION ENGINEERING	7,788,202.43	12,275,339.96	15,457.29	719,445.45	15,169.50	20,813,614.63
	PLANNING & RESEARCH	186,140.08	236,785.93	0.00	0.00	154,657.42	577,583.43
	TOTAL	\$ 274,580,534.85	\$ 436,005,243.64	\$ 124,501.93	\$ 18,138,238.78	\$ 772,042.24	\$ 729,620,561.44
LOCAL	PRELIMINARY ENGINEERING	1,846,925.96	5,190,878.98	(310,927.82)	(114,160.90)	(35,014.08)	6,577,702.14
	RIGHT OF WAY	33,738.36	2,260,106.50	330,736.19	391,554.41	(68,029.36)	2,948,106.10
	CONSTRUCTION	11,694,873.51	58,213,564.22	1,771,052.18	1,652,774.45	888,228.79	74,220,493.15
	CONSTRUCTION ENGINEERING	1,347,110.73	3,189,723.48	191,556.66	986,715.37	15,093.49	5,730,199.73
	TOTAL	\$ 14,922,648.56	\$ 68,854,273.18	\$ 1,982,417.21	\$ 2,916,883.33	\$ 800,278.84	\$ 89,476,501.12
NON-HWY	PRELIMINARY ENGINEERING	19,863,533.56	235,526.26	0.00	112,242.21	8,625.74	20,219,927.77
	RIGHT OF WAY	1,867,099.93	0.00	0.00	0.00	0.00	1,867,099.93
	CONSTRUCTION	35,817,279.49	6,078,888.24	0.00	823,186.86	552,045.55	43,271,400.14
	CONSTRUCTION ENGINEERING	8,072,620.91	501,517.92	0.00	85,527.47	27,541.46	8,687,207.76
	TRAFFIC SAFETY & TRANS	736,833.59	7,286,022.68	0.00	0.00	13,470.00	8,036,326.27
	PLANNING & RESEARCH	3,414,075.31	9,391,527.73	0.00	146,336.41	375,962.08	13,327,901.53
	PUBLIC TRANSPORTATION ASSIST	4,543,025.99	16,700,494.94	(181.61)	71,716.58	92,661.65	21,407,717.55
	INFORMATION TECHNOLOGY	564,917.70	951,444.82	0.00	0.00	0.00	1,516,362.52
	BROADBAND	12,937.03	2,153,612.02	0.00	0.00	0.00	2,166,549.05
	TOTAL	\$ 74,892,323.51	\$ 43,299,034.61	\$ (181.61)	\$ 1,239,009.53	\$ 1,070,306.48	\$ 120,500,492.52
TOTAL - FISCAL YEAR TO DATE		\$ 364,395,506.92	\$ 548,158,551.43	\$ 2,106,737.53	\$ 22,294,131.64	\$ 2,642,627.56	\$ 939,597,555.08

**TRANSPORTATION FINANCING
EXPENSE SUMMARY BY SYSTEM BY FINANCING PARTICIPANT
JUNE 2024**

ROAD SYSTEM	FUNDING DESCRIPTION	ACTIVE PROJECTS ESTIMATES	LIFE TO DATE EXPENSES	ESTIMATE BALANCE	CURRENT MONTH EXPENSE	FISCAL YEAR EXPENSE	CALENDAR YEAR EXPENSE
STATE HIGHWAY SYSTEM							
	STATE	2,679,909,811.62	1,350,270,414.04	1,329,639,397.58	47,163,241.89	274,580,534.85	108,462,418.59
	FEDERAL	2,041,433,552.60	1,761,416,872.31	280,016,680.29	17,587,781.96	436,005,243.64	100,395,485.29
	COUNTY	3,573,685.20	3,229,655.45	344,029.75	(3,409.16)	124,501.93	689.00
	CITY	124,266,636.47	101,090,399.38	23,176,237.09	1,399,918.92	18,138,238.78	6,132,820.77
	OTHER	17,956,292.89	15,523,317.35	2,432,975.54	36,556.56	772,042.24	416,551.61
STATE HIGHWAY SYSTEM TOTALS		\$ 4,867,139,978.78	\$ 3,231,530,658.53	\$ 1,635,609,320.25	\$ 66,184,090.17	\$ 729,620,561.44	\$ 215,407,965.26
LOCAL HIGHWAY SYSTEM							
	STATE	103,480,326.07	57,365,643.63	46,114,682.44	1,763,804.81	14,922,648.56	7,287,675.44
	FEDERAL	386,045,257.20	298,606,436.21	87,438,820.99	3,625,203.82	68,854,273.18	21,297,119.21
	COUNTY	24,587,521.41	17,297,382.46	7,290,138.95	253,773.47	1,982,417.21	868,687.04
	CITY	116,213,229.96	72,281,794.89	43,931,435.07	1,405,144.30	2,916,883.33	8,882,578.56
	OTHER	7,825,200.56	6,377,549.60	1,447,650.96	51,482.62	800,278.84	565,545.40
LOCAL HIGHWAY SYSTEM TOTALS		\$ 638,151,535.20	\$ 451,928,806.79	\$ 186,222,728.41	\$ 7,099,409.02	\$ 89,476,501.12	\$ 38,901,605.65
NON-HIGHWAY							
	STATE	578,588,101.57	507,841,696.48	70,746,405.09	2,987,424.04	74,892,323.51	54,383,489.93
	FEDERAL	343,315,374.93	175,022,733.19	168,292,641.74	3,356,472.45	43,299,034.61	22,795,121.98
	COUNTY	493,711.63	320,092.85	173,618.78	0.00	(181.61)	0.00
	CITY	11,094,814.28	6,703,416.84	4,391,397.44	22,476.43	1,239,009.53	159,243.87
	OTHER	20,100,940.54	14,269,652.54	5,831,288.00	74,583.65	1,070,306.48	818,891.25
NON-HIGHWAY TOTALS		\$ 953,592,942.95	\$ 704,157,591.90	\$ 249,435,351.05	\$ 6,440,956.57	\$ 120,500,492.52	\$ 78,156,747.03
GRAND TOTALS		\$ 6,458,884,456.93	\$ 4,387,617,057.22	\$ 2,071,267,399.71	\$ 79,724,455.76	\$ 939,597,555.08	\$ 332,466,317.94

**TRANSPORTATION FINANCING
EXPENSE SUMMARY BY WORK PHASE
JUNE 2024**

WORK PHASE	ACTIVE PROJECTS ALLOTMENT	LIFE TO DATE EXPENSES	ALLOTMENT BALANCE	CURRENT MONTH EXPENSE	FISCAL YEAR EXPENSE	CALENDAR YEAR EXPENSE
PRELIMINARY ENGINEERING	690,847,389.55	446,832,633.41	244,014,756.14	5,300,476.11	65,641,507.42	33,574,260.28
RIGHT OF WAY	169,677,047.68	121,416,003.23	48,261,044.45	249,713.18	16,176,555.06	4,077,198.48
UTILITIES	56,847,682.29	33,182,422.63	23,665,259.66	188,166.84	6,971,743.20	3,670,269.94
CONSTRUCTION	4,862,610,720.78	3,396,663,246.36	1,465,947,474.42	67,191,013.51	770,710,835.98	253,014,660.41
CONSTRUCTION ENGINEERING	328,998,507.63	183,059,518.71	145,938,988.92	2,974,014.61	35,231,022.12	15,399,021.11
TRAFFIC SAFETY	55,574,930.17	27,287,274.01	28,287,656.16	623,646.79	8,036,326.27	3,443,917.06
PLANNING & RESEARCH	121,964,665.31	79,005,237.04	42,959,428.27	1,333,046.21	13,905,484.96	6,970,194.07
PUBLIC TRANSPORTATION	168,362,919.90	96,086,621.17	72,276,298.73	1,820,459.43	21,407,717.55	11,389,599.76
INFORMATION TECHNOLOGY	4,000,593.62	4,084,100.66	(83,507.04)	43,919.08	1,516,362.52	927,196.83
GRAND TOTALS	\$ 6,458,884,456.93	\$ 4,387,617,057.22	\$ 2,071,267,399.71	\$ 79,724,455.76	\$ 939,597,555.08	\$ 332,466,317.94

**TRANSPORTATION FINANCING
EXPENSE SUMMARY BY FINANCING PARTICIPANT
JUNE 2024**

FUND	ACTIVE PROJECTS ALLOTMENT	LIFE TO DATE EXPENSES	ALLOTMENT BALANCE	CURRENT MONTH EXPENSE	FISCAL YEAR EXPENSE	CALENDAR YEAR EXPENSE
STATE FUNDS						
ROADS OPERATION FUND	1,829,395,810.36	1,177,874,671.20	651,521,139.16	18,074,146.14	226,354,159.27	106,442,112.99
ROADS OPERATION FUND AC*	443,391,218.09	43,538,008.66	399,853,209.43	27,405,634.78	(895,281.25)	17,075,218.04
GRADE CROSSING FUND	2,110,881.75	1,334,545.94	776,335.81	18,159.49	197,418.35	151,249.91
GRADE SEPARATION-TMT	11,121,300.71	10,211,691.56	909,609.15	67,030.68	1,620,755.44	1,009,327.45
MAPA BRIDGE STUDY	98,125.88	98,124.61	1.27	0.00	0.00	0.00
RECREATION ROAD FUND	29,767,379.78	16,191,840.68	13,575,539.10	12,433.11	2,763,811.48	824,344.55
ST HWY CAPITAL IMPR	806,675,515.67	461,970,387.74	344,705,127.93	5,164,058.21	99,502,688.29	33,055,306.64
STATE AID BRIDGE	3,947,224.29	2,945,292.68	1,001,931.61	147,640.50	772,834.61	705,312.50
TRANS INFRA BANK	235,470,782.73	201,313,191.08	34,157,591.65	1,025,367.83	34,079,120.73	10,870,711.88
TOTAL STATE FUNDS	\$ 3,361,978,239.26	\$ 1,915,477,754.15	\$ 1,446,500,485.11	\$ 51,914,470.74	\$ 364,395,506.92	\$ 170,133,583.96
FEDERAL FUNDS	2,770,794,184.73	2,235,046,041.71	535,748,143.02	24,569,458.23	548,158,551.43	144,487,726.48
COUNTY FUNDS	28,654,918.24	20,847,130.76	7,807,787.48	250,364.31	2,106,737.53	869,376.04
CITY FUNDS	251,574,680.71	180,075,611.11	71,499,069.60	2,827,539.65	22,294,131.64	15,174,643.20
OTHER FUNDS	45,882,433.99	36,170,519.49	9,711,914.50	162,622.83	2,642,627.56	1,800,988.26
GRAND TOTALS	\$ 6,458,884,456.93	\$ 4,387,617,057.22	\$ 2,071,267,399.71	\$ 79,724,455.76	\$ 939,597,555.08	\$ 332,466,317.94

*Advance Construction - projects which are constructed with state funds in anticipation of converting to federal funds at a later date when apportionments and obligation authority become available.
Roads Operations Fiscal Year Expense is overstated and State Aid Bridge Fiscal Year Expense is understated by \$5,581.24 due to previous fiscal year expense adjustment, to be shown until end of State FY

**Build Nebraska Act
Financial Status
June 30, 2024**

The Build Nebraska Act (BNA) was passed into law in May 2011 (LB 84, codified as law 39-2703) and the State Highway Capital Improvement fund was created. The Department was given the authority to adopt and promulgate rules and regulations to carry out this act. The Build Nebraska Act's effective period is from July 1, 2013 through June 30, 2042.

REVENUE: This act designates revenue closely related to the use of highways in an amount equal to 85% of one quarter of one percent of state General Fund sales tax revenue to be used for state and local surfact transportation projects.

EXPENDITURES: The State Highway Capital Improvement Fund is administered by the Department of Transportation. At least 25% is to be used for the construction of the state expressway system and federally designated high priority corridors, with the remaining funds for surface transportation projects of highest priority as determined by the Department of Transportation.

State Highway Capital Improvement Fund							
	Current Month	Fiscal Year To Date	Active Projects			Active Projects Unexpended Balance	Planned Future Expenditures
			Prior Fiscal Years	Completed Projects	Life To Date		
Revenue	\$ 8,576,361.58	\$ 102,942,924.74			\$ 818,409,225.98		
Expenditures							
Expressway and High Priority Corridors	4,364,229.25	94,321,178.53	330,199,254.64	80,752,269.33	505,272,702.50	299,266,735.83	359,023,175.70
Other Highways	799,828.96	5,181,509.76	32,268,444.81	157,756,451.54	195,206,406.11	45,438,392.10	126,971,171.22
Total	\$ 5,164,058.21	\$ 99,502,688.29	\$ 362,467,699.45	\$ 238,508,720.87	\$ 700,479,108.61	\$ 344,705,127.93	\$ 485,994,346.92
Funds Available to be Expended on Active Project and Planned Future Projects					\$ 117,930,117.37		

**Transportation Innovation Act
Financial Status
June 30, 2024**

The **Transportation Innovation Act** was passed into law in April 2016 (LB 960, codified as law 39-2801 through 39-2824) with an effective period from July 1, 2016 through June 30, 2033. The Department was given the authority to adopt and promulgate rules and regulations to carry out this act. This act also created the **Transportation Infrastructure Bank Fund(TIB)** to be used for purposes of this act. Any unobligated funds in the TIB on June 30, 2033 are to be transferred to the state Cash Reserve Fund.

REVENUE: This act designated the additional fuel tax revenue generated by Laws 2015, LB 610 to be transferred from the Roads Operations Cash Fund to the Transportation Infrastructure Bank Fund for the period July 2016 through June 2033. In addition, this act also directed the State Treasurer to transfer \$50 million from the state Cash Reserve Fund to the Transportation Infrastructure Bank Fund before July 15, 2016.

EXPENDITURES: The TIB is to be used for three specific purposes:

1 Accelerated State Highway Capital Improvement Program

The purpose of this program is to accelerate capital improvement projects, including the expressway system and federally designated high priority corridors and needs-driven capacity improvements. The expressway, as designated on January 1, 2016, is to be completed by June 30, 2033.

2 County Bridge Match Program

The purpose of this program is to promote innovative solutions and provide additional funding to accelerate the repair and replacement of deficient bridges on the county road system. The funding is limited to \$40 million and this program terminates on June 30, 2029.

3 Economic Opportunity Program

The purpose of this program is to finance transportation improvements to attract and support new businesses and business expansions by successfully connecting such businesses to the transportation network. The funding is limited to \$20 million.

	Transportation Infrastructure Bank (TIB)					Active Projects Unexpended Balance	Planned Projects
	Current Month	Fiscal Year To Date	Active Projects Prior Fiscal Years	Completed Projects	Life To Date		
Revenue plus \$50 million from Cash Reserve Fund *	\$ 6,359,604.89	\$ 33,120,538.78			\$ 247,817,873.72		
Expenditures							
Accelerated State Highway Capital Improvement Program	676,238.62	28,480,484.65	154,712,618.73	869,416.40	184,062,519.78	21,985,128.35	173,170,027.99
County Bridge Match Program	349,080.85	4,514,190.60	11,321,451.62	3,607,407.44	19,443,049.66	10,795,011.66	2,112,528.00
Economic Opportunity Program	48.36	1,084,445.48	1,200,000.00	3,397,763.26	5,682,208.74	1,377,451.64	14,238,500.00
Total Expenditures	\$ 1,025,367.83	\$ 34,079,120.73	\$ 167,234,070.35	\$ 7,874,587.10	\$ 209,187,778.18	\$ 34,157,591.65	\$ 189,521,055.99
					\$ 38,630,095.54		

Funds Available to be Expended on Active Project and Planned Future Projects

*** Per LB1030, includes \$4M transfer from Roads Operation Fund**

FEDERAL FUND PURCHASE PROGRAM FINANCIAL STATUS

Beginning in FY13 the Department of Transportation purchased the cities and counties' share of Federal Surface Transportation Block Grant and bridge funds. The Department purchases each dollar of federal funds with state highway funds at 80% for FY13 and FY14; FY15 forward is purchased at 90%. Funds purchased will be used for projects on the state highway system.

	Federal FY-20	Federal FY-21	Federal FY-22	Federal FY-23	ESTIMATED Federal FY-24
	Payment was made March 2021	Payment was made March 2022	Payment was made March 2023	Payment was made March 2024	Payment will be made March 2025
Bridge					
Annual Obligation Authority	284,111,089.00	277,251,202.00	335,456,873.97	329,049,483.24	331,808,256.49
10% for Bridges	28,411,108.90	27,725,120.20	33,545,687.40	32,904,948.32	33,180,825.65
60% Local Share	17,046,665.34	16,635,072.12	20,127,412.44	19,742,968.99	19,908,495.39
Less STBG Bridge Off System	(3,777,257.00)	(3,777,257.00)	(5,036,343.00)	(5,036,343.00)	(5,036,343.00)
Less Fracture Critical Bridge Inspection	(300,000.00)	-	(100,000.00)	-	-
Less Under Water Inspection	-	-	-	(660,000.00)	-
Less Quality Assurance	(300,000.00)	(300,000.00)	(300,000.00)	(315,000.00)	(315,000.00)
Less City of Omaha Major Bridge	-	-	-	-	-
Load Rating of Fracture Critical Bridges	-	-	-	-	-
Funds Available To Be Purchased	12,669,408.34	12,557,815.12	14,691,069.44	13,731,625.99	14,557,152.39
Bridge Buy Out Subtotal	90% \$ 11,402,468.00	90.0% \$ 11,302,034.00	90.0% \$ 13,221,962.00	90.0% \$ 12,358,463.00	90.0% \$ 13,101,437.00
Less Major On System Bridges Reserve	(2,000,000.00)	(2,000,000.00)	-	-	-
Bridge Buy Out Payment	\$ 9,402,468.00	\$ 9,302,034.00	\$ 13,221,962.00	\$ 12,358,463.00	\$ 13,101,437.00
Counties					
Annual Apportionment	13,697,023.00	13,604,127.00	16,694,678.00	17,028,571.00	16,222,785.00
Funds Available To Be Purchased	90.6% 12,409,502.84	88.9% 12,094,068.90	91.3% 15,242,241.01	87.8% 14,951,085.34	86.8% 14,081,377.38
County Buy Out Payment	90% \$ 11,168,553.00	90% \$ 10,884,662.00	90% \$ 13,718,017.00	90% \$ 13,455,977.00	90% \$ 12,673,240.00
First Class Cities					
Annual Apportionment	8,979,411.00	8,918,511.00	10,944,595.00	11,163,486.00	10,788,626.00
Funds Available To Be Purchased	90.6% 8,135,346.37	88.9% 7,928,556.28	91.3% 9,992,415.24	87.8% 9,801,540.71	86.8% 9,364,527.37
First Class City Buy Out Payment	90% \$ 7,321,812.00	90% \$ 7,135,701.00	90% \$ 8,993,174.00	90% \$ 8,821,387.00	90% \$ 8,428,075.00
Total Funds Distributed To Locals	\$ 27,892,833.00	\$ 27,322,397.00	\$ 35,933,153.00	\$ 34,635,827.00	\$ 34,202,752.00

Soft Match Balance By County

As of June 30, 2024

The Soft Match bridge program permits a county to build a bridge on any county road not on the Federal-aid Secondary system and receive credit for 80% of eligible costs. The credit is used as a county's share of matching funds for a Federal-aid bridge replacement or rehabilitation project at another location.

County Apportionment	County Name	Balance
3001	ADAMS COUNTY	974,068.00
3002	ANTELOPE COUNTY	286,699.21
3005	BLAINE COUNTY	246,249.16
3006	BOONE COUNTY	237,751.74
3010	BUFFALO COUNTY	353,729.79
3012	BUTLER COUNTY	30,164.57
3013	CASS COUNTY	940,983.62
3014	CEDAR COUNTY	380,189.71
3018	CLAY COUNTY	262,914.19
3019	COLFAX COUNTY	1,177,489.16
3020	CUMING COUNTY	527,909.82
3021	CUSTER COUNTY	510.87
3022	DAKOTA COUNTY	120,157.20
3024	DAWSON COUNTY	52,367.67
3026	DIXON COUNTY	240,458.87
3028	DOUGLAS COUNTY	424,940.67
3030	FILLMORE COUNTY	804,144.50
3032	FRONTIER COUNTY	156,224.64
3033	FURNAS COUNTY	47,710.32
3034	GAGE COUNTY	244,741.82
3036	GARFIELD COUNTY	39,048.13
3037	GOSPER COUNTY	53,684.71
3039	GREELEY COUNTY	8,307.98
3040	HALL COUNTY	673,207.99
3047	HOWARD COUNTY	7,565.06
3048	JEFFERSON COUNTY	360,423.92

County Apportionment	County Name	Balance
3050	KEARNEY COUNTY	43,405.72
3052	KEYA PAHA COUNTY	232,446.58
3054	KNOX COUNTY	88,395.52
3056	LINCOLN COUNTY	445,851.44
3059	MADISON COUNTY	73,794.22
3061	MERRICK COUNTY	62,593.12
3063	NANCE COUNTY	59,816.04
3064	NEMAHA COUNTY	228,389.73
3065	NUCKOLLS COUNTY	409,062.75
3066	OTOE COUNTY	734,569.59
3067	PAWNEE COUNTY	218,953.29
3069	PHELPS COUNTY	148,419.38
3070	PIERCE COUNTY	536,115.46
3071	PLATTE COUNTY	28,746.69
3074	RICHARDSON COUNTY	16,853.05
3076	SALINE COUNTY	1,488,081.53
3079	SCOTTS BLUFF COUNTY	7,401.71
3080	SEWARD COUNTY	8,307.67
3084	STANTON COUNTY	1,170,419.68
3085	THAYER COUNTY	214,967.61
3089	WASHINGTON COUNTY	1,482,778.24
3090	WAYNE COUNTY	373,455.61
3091	WEBSTER COUNTY	295,358.84
3092	WHEELER COUNTY	56,182.66
3093	YORK COUNTY	488,545.44